

**FLORIDA BOARD OF GOVERNORS
NOTICE OF PROPOSED AMENDED REGULATION**

DATE: April 1, 2022

REGULATION NUMBER AND TITLE: 4.003, State University System Compliance and Ethics Programs

SUMMARY: To maintain the applicability and relevance of Board of Governors Regulations, the Office of Inspector General and Director of Compliance recently reviewed the Chapter 4 regulations for possible amendments. The proposed amendments:

- Remove obsolete language related to establishing compliance functions;
- Add a new requirement for quarterly updates to the Board of Governors Audit and Compliance Committee of any chief compliance officer vacancy of more than six months and the efforts to fill such vacancy;
- CCO function;

AUTHORITY TO PROPOSE REGULATION(S):

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