

**FLORIDA BOARD OF GOVERNORS  
NOTICE OF PROPOSED AMENDED REGULATION**

**DATE: April 1, 2022**

**REGULATION NUMBER AND TITLE: 4.002, State University System Chief Audit Executives**

**SUMMARY:** This regulation recognizes that State University System of Florida chief audit executives are a point for coordination of, and responsibility for, activities that promote accountability, integrity, and efficiency. It requires each board of trustees to have an audit and compliance committee with responsibilities defined in a charter. It also requires a charter for the office of chief audit executive which defines duties for audits, investigations and other activities that promote economy, efficiency, and effectiveness of university programs and operations.

The regulation provides for organizational independence of the chief audit executive through a functional reporting relationship to the board of trustees and provides the chief audit executive timely access to information and people necessary to carry out the duties of their office.

To maintain the applicability and relevance of Board of Governors Regulations, the Office of Inspector General and Director of Compliance recently reviewed the Chapter 4 regulations for possible amendments. The proposed amendments:

- Clarify, where applicable, reporting is to be to the Board of Governors Office through the Office of Inspector General and Director of Compliance;
- Add a new requirement for quarterly updates to the Board of Governors Audit and Compliance Committee of any chief audit executive vacancy of more than six months and the efforts to fill such vacancy; and
- Duplicate language from regulation 4.001, paragraphs (5) and (6), requiring university boards of trustees to adopt regulation(s) related to significant and credible allegations of fraud, waste, mismanagement, misconduct, and other abuses made against the university president, a board of trustees member, or chief audit executive.

This regulation has been reviewed internally by Board Office staff and externally by appropriate university representatives through the established regulation development process. The Committee approved the regulation draft on March 29, 2022, and the Board of Governors approved it for notice of intent to amend. It will then be noticed on @ÁÓ[ æãq, ^à•ãÁ; ÁÉÁæ•Áq àÁ; ^•^} çãÁ; Á@ÁÓ[ æãÁ -Ö[ ç^!} [ |•Á; |Áq ad approval consideration at the June 2022 meeting.

**FULL TEXT OF THE REGULATION IS INCLUDED WITH THIS NOTICE.**

**AUTHORITY TO PROPOSE REGULATION(S):** Section 7(d), Art. IX, Fla. Const.; BOG Regulation Development Procedure dated March 23, 2006.

**THE BOARD OF GOVERNORS' OFFICIAL INITIATING THE PROPOSED REGULATION:** Julie Leftheris, Inspector General and Director of Compliance

**COMMENTS REGARDING THE PROPOSED REGULATION SHOULD BE SUBMITTED WITHIN 14 DAYS OF THE DATE OF THIS NOTICE TO THE CONTACT PERSON IDENTIFIED BELOW.** The comments must identify the regulation on which you are commenting:

General Counsel, Board of Governors, State University System, 325 W. Gaines Street, Suite 1614, Tallahassee, Florida 32399, (850) 245-0466 (phone), (850) 245-9685 (fax), or [generalcounsel@flbog.edu](mailto:generalcounsel@flbog.edu).







