

STATE UNIVERSITY SYSTEM OF FLORIDA

FOREWORD

The financial statements for the fiscal year ended June 30, 2017 for the State Universities of Florida are included in this report and are reported according to generally accepted accounting principles applicable to public colleges and universities as prescribed by the Governmental Accounting Standard Board's (GASB) statements. The Universities also adhere to the

STATE UNIVERSITY SYSTEM OF FLORIDA
STATEMENT OF NET POSITION
FOR FISCAL YEAR ENDED JUNE 30, 2017

A216 Works of Art & Historical Treasures - Depreciable	7,293,611		7,293,611
A217 Other Fixed Assets	123,612,186	19,536,550	143,148,736
A218 Accumulated Depreciation	(6,506,337,886)	(1,698,160,570)	(8,204,498,456)
A220 NON-DEPRECIABLE CAPITAL ASSETS			
A221 Land	321,476,227	258,925,312	580,401,539
A222 Construction Work in Progress	467,052,922	347,852,115	814,905,036
A223 Works of Art & Historical Treasures - Non-Depreciation	105,745,756	8,503,867	114,249,623
A260 DEFERRED OUTFLOWS OF RESOURCES			
A261 Accumulated Decrease in FV of Hedging Derivatives	12,550,585	51,651,143	64,201,728
A263 Deferred Loss on Bond Debt Refunding	2,531,087	3,358,274	5,889,361
A265 Deferred Outflow of Pension Resources	930,281,721	95,035,000	1,025,316,721
LIABILITIES:			
A3XX CURRENT LIABILITIES:			
A310 ACCOUNTS PAYABLE AND ACCRUED LIABILITIES			
A311 Accounts Payable	195,008,268	364,765,113	559,773,381
A312 Construction Contracts Payable	52,578,267		52,578,267
A313 Accrued Salaries and Wages	167,771,611	112,811,767	280,583,378
A314 Temporary Cash Overdraft			
A315 Deposits Payable	65,730,810	10,426,648	76,157,458

STATE UNIVERSITY SYSTEM OF FLORIDA
STATEMENT OF NET POSITION
FOR FISCAL YEAR ENDED JUNE 30, 2017

A323 Due to Component Units	302,962,523	196,599,344	499,561,866
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A332 OBLIGATIONS UNDER SECURITIES LENDING AGREEMENTS			
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A333 OBLIGATIONS UNDER REVERSE REPURCHASE AGREEMENTS			
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A340 LONG-TERM LIABILITIES - CURRENT PORTION			
A341 Bonds and Revenue Certificates Payable	11,975,000	68,172,015	80,147,015
A342 Loans and Notes Payable	3,393,180	11,635,143	15,028,323
A343 Installment Purchase Notes Payable	3,043,416	2,444,607	3,043,416
A344 Capital Leases	2,388,939	4,833,546	4,833,546
A345 Accrued Insurance Claims	1,560,526	24,818,395	26,378,921
A346 Compensated Absences Liability	40,266,354	613,038	40,879,392
A347 Post Employment Health Care Benefit-Payable			
A348 Capital Improvement Debt Payable - Current	50,370,374	517,000	50,887,374
A349 Revenue Received in Advance-Current	3,907,150	32,171,056	36,078,206
A352- Pension Liability - HIS			
A353 FRS Current Portion of Long-term Liability	17,045,521		17,045,521
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A4XX NON-CURRENT LIABILITIES:			
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A411 ADVANCES FROM OTHER FUNDS			
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A430 NON-CURRENT LIABILITIES			
A431 Bonds and Revenue Certificates Payable	349,180,718	2,192,010,962	2,541,191,680
A432 Loans and Notes Payable	70,133,289	84,245,591	154,378,880
A433 Installment Purchase Notes Payable	4,771,858		4,771,858
A434 Capital Leases	19,977,579	7,551,721	27,529,300
A435 Accrued Self-Insurance Claims	25,554,765	27,516,459	53,071,224
A436 Compensated Absences Liability	430,185,304	5,904,474	436,089,778
A437 Other Non-Current Liabilities	69,210,301	180,241,560	249,451,861
A438 Due to Component Units- Non-Current		14,776,246	14,776,246
A441 Post Employment Health Care Benefits Payable	911,584,000		911,584,000

STATE UNIVERSITY SYSTEM OF FLORIDA
STATEMENT OF NET POSITION
FOR FISCAL YEAR ENDED JUNE 30, 2017

A442 Revenues Received in Advance - Non-Current	80,627,533	45,632,896	126,260,429
A445 Pension Liability	1,850,437,140		1,850,437,140
A448 Capital Improvement Debt Payable - Current	810,064,210		810,064,210
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A460 DEFERRED INFLOWS OR RESOURCES			
A461 Accumulated Increase in Fair Values of Hedging Derivatives		4,171,000	4,171,000
A462 Deferred Service Concession Arrangement Receipts	3,611,450		3,611,450
A463 Deferred Gain on Debt Refunding		2,916,564	2,916,564
A465 Deferred Inflows of Pension Resources	18,934,687	29,128,000	48,062,687
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A5XX NET POSITION:			
A510 INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT RESTRICTED:	8,004,385,623	358,250,262	8,362,635,885
NONEXPENDABLE:			
A521 ENDOWMENT EXPENDABLE:		3,293,821,601	3,293,821,601
A522 DEBT SERVICE	30,223,989	23,705,835	53,929,824
A523 LOANS	61,467,865		61,467,865
A524 CAPITAL PROJECTS	620,424,643	2,688,617	623,113,260
A525 OTHER RESTRICTED NET ASSETS	697,210,251	916,202,056	1,613,412,307
A526 EXPENDABLE ENDOWMENTS		606,292,869	606,292,869
A530 UNRESTRICTED	923,349,473	1,732,484,368	2,655,833,841
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STATE UNIVERSITY SYSTEM OF FLORIDA
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
 FOR FISCAL YEAR ENDED JUNE 30, 2017

B100 OPERATING REVENUES			
B105 Student Tuition & Fees	2,857,829,691		2,857,829,691
B106 Less: Tuition Scholarship Allowances	(860,848,736)		(860,848,736)
B107 Net Student Tuition & Fees	1,996,977,956		1,996,977,956
B110 Federal Grants and Contracts	1,024,922,367		1,024,922,367
B115 State and Local Grants and Contracts	144,636,910	2,908,741	147,545,651
B120 Nongovernmental Grants and Contracts	1,028,147,477	70,912,494	1,099,059,971
B125 Sales & Services of Educational Department	57,986,423		57,986,423

STATE UNIVERSITY SYSTEM OF FLORIDA
STATEMENT OF CASH FLOWS
FOR FISCAL YEAR ENDED JUNE 30, 2017

	SUS
	\$
C100 CASH FLOWS FROM OPERATING ACTIVITIES	
C101 Tuition and Fees	2,005,327,301
C102 Grants & Contracts	2,190,694,914
C103 Sale & Services of Educational Departments	59,235,646
C104 Sales and Services of Auxiliary Enterprises	818,429,801
C105 Interest on Loans Receivable	1,865,584
C106 Other Operating Receipts	84,851,837
C107 Payments to Employees	(5,625,284,968)
C108 Payments to Suppliers for Goods and Services	(1,975,846,335)
C109 Payments to Students for Scholarships and Fellowships	(572,005,275)
C110 Payments on Self-Insurance Claims	(2,353,654)
C111 Net Loans Issued to Students	(2,506,266)
C112 Loans Issued to Students	(15,514,176)
C113 Student Loan Collections	17,967,348
C199 NET CASH PROVIDED FROM OPERATIONS	(3,015,138,243)
C200 CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
C201 State Appropriations	2,795,347,050
C202 Non-Capital Grants, Contracts, and Donations	416,333,779
C203 Operating Subsidies and Transfers	11,638,630
C204 Net Change in Funds Held for Others	(25,661,232)
C205 Other Receipts	35,261,538
C206 Other Expenses	(6,898,751)
C207 Federal Direct Loan Program Receipts	1,414,095,652
C208 Federal Direct Loan Program Disbursements	(1,410,699,550)
C210 Other Expenses	(74,676,452)
Federal and State Scholarship Grants	0
Federal and State Student Financial Aid	510,613,418
C299 NET CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	3,665,354,082

STATE UNIVERSITY SYSTEM OF FLORIDA
STATEMENT OF CASH FLOWS
FOR FISCAL YEAR ENDED JUNE 30, 2017

	<u>SUS</u>
	\$
C302 Capital Appropriations	147,443,500
C303 Capital Grants and Contracts	35,566,401
C304 Fees for Capital Projects	0
C305 Capital Subsidies and Transfers	0
C306 Proceeds from Sale of Capital Assets	609,542
C307 Other Receipts for Capital Projects	17,850,313
C308 Purchase or Construction of Capital Assets	(623,419,833)
C309 Principal Paid on Capital Debt and Lease	(224,955,862)
C310 Interest Paid on Asset Related Debt and Lease	(56,461,496)
C399 NET CASH FLOWS FROM CAPITAL AND RELATED FINANCING	

STATE UNIVERSITY SYSTEM OF FLORIDA
STATEMENT OF CASH FLOWS
FOR FISCAL YEAR ENDED JUNE 30, 2017

	<u>SUS</u>
	\$
D301 Accounts Receivable	3,921,332
D302 Contracts & Grants Receivable	(11,154,184)
D303 Interest Receivable	31,236
Due from State and Component Units	(5,879,581)
D304 Inventories	477,762
D305 Loans & Notes Receivable	(1,120,818)
D306 Deferred Charges and Other Assets	2,182,965
D307 Accounts Payable	12,287,449
D308 Accrued Salaries and Wages	20,265,190
D309 Accrued Insurance Claims	5,498,141
D310 Deposits Payable	842,541
D311 Compensated Absences Liability	19,938,043
D312 OPEB Liability	151,082,000
D313 Unearned Revenues	22,551,992
D314 Other Liabilities	5,349,192
D315 Pension Liability	721,174,236
D316 Pension Deferred Outflows	0316 Pension De

1. SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity

1. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

Discretely Presented Component Units

Based on the application of the criteria for determining component units, the following organizations are included within the Universities' reporting entity as discretely presented component units. The Universities further categorize its identified component units as Direct Support Organizations, Faculty Practice Plans, and Others. Additional information on the Universities component units, including copies of audit reports, are available by contacting each University's Controller Office.

Direct Support Organizations

The Universities' "direct support organizations," as provided for in Section 1004.28, Florida Statutes are considered component units of the Universities and therefore the latest audited statements of these organizations are included in the financial statements of the Universities by discrete presentation. These are separate, not-for-profit corporations organized and operated exclusively to assist the Universities to achieve excellence by providing supplemental resources from private gifts and bequest, and valuable education support services. The Statute authorizes these organizations to receive, hold, invest and administer property and to make expenditures to or for the benefit of the Universities.

1. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

1. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

Other Component Units

Other component units that are included by discrete presentation in the financial statements are as follows:

University of Florida:

Shands Teaching Hospital and Clinics, Inc. was incorporated October 15, 1979, as a not-for-profit corporation. Shands, a major tertiary care teaching institution, is a leading referral center in the State of Florida and the southeast United States and facilitates medical education programs at the University. Shands entered into a contractual agreement, as of July 1, 1980, with the State Board of Education of the State of Florida, as subsequently restated and amended, which provides for the use of hospital facilities at the University of Florida Health Center through December 31, 2030, with renewal provisions. The contractual agreement also provides for the transfer of Shands of all other positions and liabilities arising from the operation of the hospital facilities prior to July 1, 1980. At termination of the contractual agreement, the net position of Shands revert to the State Board of Education. Legal title to all buildings and improvements transferred to Shands remains with the State of Florida during the term of contractual agreement. The contractual agreement provides for a 12-month grace period for any event of default, other than bankruptcy of Shands. In addition, the contractual agreement limits the right of the State Board of Education to terminate the contractual agreement solely to the circumstance in which Shands declares bankruptcy and, in such event, requires net revenues derived from the operation of the hospital facilities to continue to be applied to the payments of Shands' debts. Under the terms of the contractual agreement, Shands is obligated to manage, operate, maintain, and insure the hospital facilities in support of the programs of the Health Center at the University of Florida and further agrees to contract with the State Board of Education for the provision of these programs.

Basis of Presentation The Universities' accounting policies conform to generally accepted accounting principles applicable to public colleges and Universities as prescribed by the Governmental Accounting Standard Board's (GASB) statements. The Universities also adhere to the recommendations of the National Association of College and University Business Officers (NACUBO). NACUBO's recommendations are prepared in accordance with generally accepted accounting principles promulgated by the Financial Accounting Standards Board (FASB) and the Governmental Accounting Standards Board (GASB).

In November 1999, the Governmental Accounting Standard Board (GASB) issued GASB Statement No. 35 "Basic Financial Statements and Management Discussion and Analysis for Public Colleges and Universities". This Statement includes public colleges and universities within the financial reporting guidelines of GASB Statement No. 34 "Basic Financial Statements and Management

1. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

Basis of Accounting

1. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

The following ranges of estimated useful lives were used to determine depreciation expense:

Buildings / Improvements - 10 to 50 years, depending on construction

Infrastructure - 12 to 50 years

Equipment under Capital Lease - 5 to 20 years or the term of lease, whichever is greater

Furniture and Equipment

- o Equipment (non-Office) - 3 to 20 years
- o Computer Equipment - 3 to 7 years
- o Moveable Equipment - 3 to 20 years

Investments for the Universities at June 30 as follows:

Type of Investment/Pool

3. RECEIVABLES

Accounts Receivable

The State of Florida establishes contribution rates for Plan members. During fiscal year 2016-2017, contribution rates were as

System, and purchase retirement and death benefits through contracts provided by certain insurance carriers. The employing University contributes on behalf of the participant 10.43 percent of the participant's salary. A small amount remains in the Optional Retirement Program Trust Fund for administrative costs. The remaining contribution is invested in the company or companies selected by the participant to create a fund for the purchase of annuities at retirement. The participant may contribute, by salary deduction, an amount not to exceed the percentage contributed by the University to the participant's annuity account.

There were 22,157 University participants during the 2016-2017 fiscal year. Required contributions made to the Optional Retirement Program in the 2016-2017 fiscal year totaled \$142,879,989 including \$92,408,098 from employee contributions.

Public Employee Optional Retirement Program Pursuant to Section 121.4501, Florida Statutes, the Florida Legislature created a Public Employee Optional Retirement Program (PEORP), also known as the Florida Retirement System (FRS) Investment Program. The PEORP is a defined contribution plan, sponso

7. CONSTRUCTION COMMITMENTS

A summary of the Universities' major construction commitments remaining is as follows:

Project Name	Total Estimated Commitment \$	Total Expenses \$	Commitment Balance \$
University of Florida:			
NEXUS Engineering Addition	55,188,000	3,428,048	51,759,952
Innovation Hub, Phase II	17,200,000	8,313,624	8,886,376
UF Health Proton Therapy Institute Gantry Expansion	9,415,000	365,783	9,049,217
Career Resource Center Addition and Renovation	7,698,178(i)		

7. CONSTRUCTION COMMITMENTS (cont'd)

Project Name	Total Estimated Commitment \$	Total Expenses \$	Commitment Balance \$
University of Florida:			
New Surplus Property Warehouse	2,804,977	514,982	2,289,995
Band Practice Field	2,712,800	12,800	

7. CONSTRUCTION COMMITMENTS (cont'd)

Project Name		Total Estimated Commitment \$	Total Expenses \$	
Florida Agricultural and Mechanical University:				
Center for Academic and Student Success		2,523,639	857,156	33
FAMU/FSU College of Engineering Phase III		16,154,821	15,614,514	7
Electrical and Technical Upgrades		1,633,831	1,599,442	9
Utilities and Infrastructure Project		2,415,053	2,319,856	7
Developmental Research School		988,882	375,927	5
Student Service Center-Dining Hall		2,333,693	1,652,269	4
Quincy Farms Expansion		1,162,267	938,276	1
Allied Health Simulation		728,929	487,752	7
Maintenance and Renovations		4,326,686	3,037,646	0
Total		32,267,801	26,882,838	3
University of South Florida:				

7. CONSTRUCTION COMMITMENTS (cont'd)

Project Name	Total Estimated Commitment \$
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Bonds payable at June 30 as follows:

STUDENT HOUSING AND PARKING				ACADEMIC AND STUDENT SERVICES FACILITIES				TOTAL
SERIES	AMOUNT OUTSTANDING	MATURITY DATE	INTEREST RATES	SERIES	AMOUNT OUTSTANDING	MATURITY DATE	INTEREST RATES	BOND DISC/ PREM REFUNDING
University of Florida:	\$				\$			\$

9. LONG-TERM LIABILITIES (cont'd)

STUDENT HOUSING AND PARKING				ACADEMIC AND STUDENT SERVICES FACILITIES				TOTAL
SERIES	AMOUNT OUTSTANDING	MATURITY DATE	INTEREST RATES	SERIES	AMOUNT OUTSTANDING	MATURITY DATE	INTEREST RATES	BOND DISC/PREM REFUNDING
University of South Florida								
2016A Parking	19,956,312							

FISCAL YEAR ENDING JUNE 30	PRINCIPAL	INTEREST	TOTAL
USF	\$	\$	\$
2018	2,495,000	441,320	2,936,320
2019	2,550,000	386,430	2,936,430
2020	2,610,000	330,330	2,940,330
2021	2,665,000	272,910	2,937,910
2022	2,715,000	514,280	2,929,280
2023-2027	7,025,000	323,950	7,348,950
Subtotal	20,060,000	1,969,220	22,029,220
Bond Prem/Disc/Refunding	(103,688)	-	(103,688)
Total	19,956,312	1,969,220	21,925,532

FISCAL YEAR ENDING JUNE 30	PRINCIPAL	INTEREST	TOTAL
FIU	\$	\$	\$
2018	7,195,000	7,117,585	14,312,585
2019	7,530,000	6,768,605	14,298,605
2020	7,280,000	6,412,865	13,692,865
2021	7,610,000	6,069,390	13,679,390
2022	7,885,000	5,793,268	13,678,268
2023-2027			



10. FUNCTIONAL DISTRIBUTION OF EXPENSES

11. RISK MANAGEMENT PROGRAMS

Each university within the State University System of Florida is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and

12. SEGMENT INFORMATION (cont'd)

FINANCIAL STATEMENT	USF	FAU		FIU		FGCU		UNF			
	Parking Facility	Housing Facility	Traffic & Parking	Housing Facility	Traffic & Parking	Housing Facility	Parking Facility	Housing Facility	Parking Facility	Student Union	Student Wellness Center
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Condensed Statement of Net Position											
Assets											
Current Assets	14,886,217	8,549,635	12,289,216	26,649,805	9,405,653	17,516,794	3,631,045	11,922,635	5,525,252	2,305,792	1,399,303
Capital Assets, net	37,410,611	75,460,042	31,066,246	123,201,716	102,000,952	175,283,242	20,587,875	124,444,470	14,553,069	40,285,898	17,458,208
Other Noncurrent Assets	10,088,979			10,372	2,873,206	12,597,885	1,370,657	204,451	778,854	2,948	140,002
Total Assets	62,385,807	84,009,677	43,355,462	149,861,893	114,279,811	205,397,921	25,589,577	136,571,556	20,857,175	42,594,638	18,997,513
Deferred Outflows of Resources											
Deferred Outflows of Pension Resources	658,436							1,507,861		925,338	
Total Deferred Outflows of Resources	658,436							1,507,861		925,338	
Total Assets & Deferred Outflows of Resources	63,044,243	84,009,677	43,355,462	149,861,893	114,279,811	205,397,921	25,589,577	138,079,417	20,857,175	43,519,976	18,997,513
Liabilities											
Current Liabilities	2,743,410	912,786	133,672	5,603,012	4,403,649	10,790,040	958,703	6,068,872	692,787	552,765	640,828

12. SEGMENT INFORMATION (cont'd)

FINANCIAL STATEMENT	USF	
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13. PRIOR PERIOD ADJUSTMENTS-COMPONENT UNITS

None

A120 LOANS AND NOTES RECEIVABLE

STATE UNIVERSITY SYSTEM OF FLORIDA
 STATEMENT OF NET POSITION
 FOR FISCAL YEAR ENDED JUNE 30, 2017

ONLY

A523 LOANS	61,467,865	39,211,499	3,960,718	1,228,815	3,754,616	5,801,357		4,094,633	2,061,259	819,537		535,431	
A524 CAPITAL PROJECTS	620,424,643	138,333,989	89,358,218	24,957,403	199,658,798	100,734,861	1,384,108		22,351,045	2,290,624	19,253,699	17,019,545	5,082,353
A525 OTHER RESTRICTED NET ASSETS	697,210,251	367,131,212	161,076,670		16,901,311	131,629,778	398,853	10,316,496	300,727	3,235,828	2,275,856	3,716,547	226,973
A526 EXPENDABLE ENDOWMENTS													
A530 UNRESTRICTED	923,349,473	161,403,465	153,602,922	(34,376,822)	170,574,549	213,072,518	(3,488,870)	107,310,728	28,493,262	90,851,970	(9,095,065)	1,819,931	43,180,884

STATE UNIVERSITY SYSTEM OF FLORIDA
 STATEMENT OF NET POSITION-COMPONENT UNIT ONLY
 FOR FISCAL YEAR ENDED JUNE 30, 2017

COMPONENT
 UNITS

ASSETS:

A0XX CURRENT ASSETS:

A010 CASH AND CASH EQUIVALENTS

A011 Cash on Hand	509,985	100,722				50	250	1,000	4,152	1,300			402,511
A012 Cash in Bank	378,219,820	201,482,922	38,026,452	1,663,150	41,452,843	20,369,868	982,253	21,065,941	2,750,588	27,777,697	526,255	22,121,851	
A013 Cash with State Board Administration	10,985,245							10,985,245					
A014 Cash in the State Treasury													
A015 Unexpended General Revenue Releases													
A019 TOTAL CASH AND CASH EQUIVALENTS	389,715,050	201,583,644	38,026,452	1,663,150	41,452,843	20,369,918	982,503	32,052,186	2,754,740	27,778,997	526,255	22,121,851	402,511

A020 INVESTMENTS

A021 Investments with State Treasury													1,220,851
A022 Special Investments with State Treasury	213,558,574	213,558,574											
A023 Investments with SBA	38,927,522	10,411	38,917,111										
A024 Other Investments	928,417,702	342,150,839	113,229,421		104,283,459	225,610	144,393,019	178,635	223,956,719				
A028 Adjustment to Fair Market Value	26,086,372								26,086,372				
A029 TOTAL INVESTMENTS	1,208,211,022	555,719,824	152,146,532	0	0	104,283,459	225,610	144,393,019	178,635	250,043,092	0	0	1,220,851

A030 RECEIVABLES

A031 Accounts Receivable	1,211,054,843	887,398,528	92,861,502	4,118,294	18,265,573	92,095,148	1,143,662	18,821,718	8,568,843	84,122,867	1,166,477	1,152,092	1,340,139
A032 Interest and Dividends Receivable	422,090	100,065			155,104	119,084		44,691	130	3,016			
A033 Contracts and Grants Receivable	6,463,134					6,080,594			81,889		300,651		
A034 Allowance for uncollectibles	(330,696,717)	(301,796,830)	(2,451,272)			(12,714,855)		(703,467)		(13,030,293)			
A039 NET RECEIVABLES	887,243,350	585,701,763	90,410,230	4,118,294	18,420,677	85,579,971	1,143,662	18,162,942	8,650,862	71,095,590	1,467,128	1,152,092	1,340,139

A040 DUE FROM OTHER FUNDS

A041 Due From Other SUS Universities													
A042 Due From Primary Government													
A043 Due From Component Units	416,983,197	281,098,768	28,114,582		21,373,734	81,706,046		1,722,279	2,741,434	226,354			
A049 TOTAL DUE FROM OTHER FUNDS	416,983,197	281,098,768	28,114,582	0	21,373,734	81,706,046	0	1,722,279	2,741,434	226,354	0	0	0

226,354

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STATE UNIVERSITY SYSTEM OF FLORIDA
STATEMENT OF NET POSITION-COM
FOR FISCAL YEAR ENDED JUNE 30, 2017

A120 LOANS AND NOTES RECEIVABLE
A121 Loans and Notes Receivable

130,056,984	40,769,202	44,315,919	3,392,014	19,509,415	5,452,375	2,042,716	1,995,444	1,932,854	8,746,545	1,900,500
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STATE UNIVERSITY SYSTEM OF FLORIDA
STATEMENT OF NET POSITION-COM
FOR FISCAL YEAR ENDED JUNE 30, 2017

500,759,320

266,638,039

A332 OBLIGATIONS UNDER SECURITIES LENDING
AGREEMENTS

A333 OBLIGATIONS UNDER REVERSE REPURCHASE
AGREEMENTS

A340 LONG-TERM LIABILITIES - CURRENT PORTION

A341 Bonds and Revenue Certificates Payable	80,147,015	31,321,122	5,931,979		10,450,000	13,323,417	820,000	5,000,000	2,485,497	1,150,000	4,150,000	5,515,000	
A342 Loans and Notes Payable	15,028,323	1,586,336	1,226,896		4,092,790	537,466			42,789	825,000	3,967,046	2,750,000	
A343 Installment Purchase Notes Payable	3,043,416	1,509,480				61,385				477,561			994,990
A344 Capital Leases	4,833,546	1,634,997		1,359,935		1,013,706		659,061	4,444		156,529	4,874	
A345 Accrued Insurance Claims	26,378,921	24,818,395	122,997			1,332,333				105,196			
A346 Compensated Absences Liability	40,879,392	13,792,735	4,891,038	1,489,446	3,925,204	6,342,167	190,689	2,227,775	1,469,280	3,782,939	1,653,151	996,780	118,188
A347 Post Employment Health Care Benefit-Payable													
A348 Capital Improvement Debt Payable - Current	50,887,374	8,917,000	14,599,473	3,486,000	8,520,000	2,483,479		4,912,000		7,494,422	475,000		

STATE UNIVERSITY SYSTEM OF FLORIDA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
FOR FISCAL YEAR ENDED JUNE 30, 2017

UNIVERSITIES

\$

STATE UNIVERSITY SYSTEM OF FLORIDA
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
 FOR FISCAL YEAR ENDED JUNE 30, 2017

	UNIVERSITIES												
		UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU	FPU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
B800 TOTAL NET POSITION - BEGINNING	10,158,063,575	2,376,292,275	2,075,092,801	489,808,517	1,224,572,572	1,129,017,475	53,215,433	798,266,919	209,398,298	934,028,692	318,174		

STATE UNIVERSITY SYSTEM OF FLORIDA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
FOR FISCAL YEAR ENDED JUNE 30, 2017

COMPONENT
UNITS
\$

B100 OPERATING REVENUES			
B105 Student Tuition & Fees			
B106 Less: Tuition Scholarship Allowances			
B107 Net Student Tuition & Fees			
B110 Federal Grants and Contracts			
B115 State and Local Grants and Contracts	2,908,741		2,908,741
B120 Nongovernmental Grants and Contracts	70,912,494	68,848,666	2,063,828
B125 Sales & Services of Educational Department			
B130 Sales and Services of Auxiliary Enterprise	3,300,478		3,300,478

STATE UNIVERSITY SYSTEM OF FLORIDA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION

STATE UNIVERSITY SYSTEM OF FLORIDA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
FOR FISCAL YEAR ENDED JUNE 30, 2017

	SUS TOTAL	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU	FPU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
B800 TOTAL NET POSITION - BEGINNING	16,532,075,147	5,861,165,426	3,028,806,791	608,788,524	1,362,123,997	1,807,765,526	96,213,395	1,106,139,396	312,593,324	1,247,127,660	436,567,410	473,455,163	191,328,535
B850 ADJUSTMENTS TO BEGINNING NET POSITION	(44,249,774)	(30,188,394)	12,917	115,774			(160,000)	(14,030,071)					
B900 TOTAL NET POSITION - ENDING	17,241,767,685	6,209,217,482	3,098,926,793	610,765,987	1,449,341,183	1,933,023,206	97,285,986	1,107,381,138	327,631,081	1,261,987,863	458,518,492	491,537,301	196,151,173

