

STATE UNIVERSITY SYSTEM OF FLORIDA CONSOLIDATED FINANCIAL STATEMENTS

FISCAL YEAR JUNE 30, 2014



COMBINED STATEMENTS

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STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2014

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STATE UNIVERSITIES OF FLORIDA AND COMPONENT UNITS
 STATEMENT OF NET POSITION
 FOR FISCAL YEAR ENDED JUNE 30, 2014

	UNIVERSITIES	COMPONENT UNITS	MEMO TOTAL
	\$	\$	\$
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
A099 TOTAL CURRENT ASSETS	4,289,452,840	2,290,158,841	6,579,611,681

STATE UNIVERSITIES OF FLORIDA AND COMPONENT UNITS
STATEMENT OF NET POSITION
FOR FISCAL YEAR ENDED JUNE 30, 2014

UNIVERSITIES	COMPONENT UNITS	MEMO TOTAL
\$	\$	\$

STATE UNIVERSITIES OF FLORIDA AND COMPONENT UNITS
 STATEMENT OF NET POSITION
 FOR FISCAL YEAR ENDED JUNE 30, 2014

UNIVERSITIES	COMPONENT UNITS	MEMO TOTAL
\$	\$	\$

STATE UNIVERSITIES OF FLORIDA AND COMPONENT UNITS



STATE UNIVERSITIES OF FLORIDA
STATEMENT OF CASH FLOWS
FOR FISCAL YEAR ENDED JUNE 30, 2014

UNIVERSITIES
\$

C199 NET CASH PROVIDED FROM OPERATIONS

(2,520,444,312)

C299 NET CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES

3,118,992,033

C399 NET CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES

(417,311,958)

STATE UNIVERSITIES OF FLORIDA
STATEMENT OF CASH FLOWS
FOR FISCAL YEAR ENDED JUNE 30, 2014

UNIVERSITIES

\$

STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2014

STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2014

STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2014

2. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

University of Florida:

‡ Shands Teaching Hospital and Clinics, Inc

STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2014

2. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

Cash and Cash Equivalents

Capital Position

STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2014

STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2014

STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2014

4. INVENTORIES

STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2014

STATE UNIVERSITIES OF FLORIDA
 NOTES TO THE FINANCIAL STATEMENTS
 FOR FISCAL YEAR ENDED JUNE 30, 2014

7. CONSTRUCTION COMMITMENTS

Project Name	Total Estimated Commitment	Total Expenses	Commitment Balance
University of Florida:			

STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2014

STATE UNIVERSITIES OF FLORIDA
 NOTES TO THE FINANCIAL STATEMENTS
 FOR FISCAL YEAR ENDED JUNE 30, 2014

Total	274,863,614	172,454,441	102,409,174
University of North Florida			
Total	30,771,587	12,497,332	18,274,255
Florida Gulf Coast University			
Total	42,600,736	33,491,458	9,109,278
New College of Florida:			

STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2014

9. LONG-TERM LIABILITIES

**STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS**

STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2014

LEAVE

10. OPERATING LEASES

11. FUNCTIONAL DISTRIBUTION OF EXPENSES

12. RISK MANAGEMENT PROGRAMS

State Self-Insurance Funds

12. RISK MANAGEMENT PROGRAMS (cont'd)

STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2014

STATE UNIVERSITIES OF FLORIDA
 NOTES TO THE FINANCIAL STATEMENTS
 FOR FISCAL YEAR ENDED JUNE 30, 2014

13. SEGMENT INFORMATION (cont'd)

FINANCIAL STATEMENT	TOTAL	UF		FSU	FSU	FAMU	FAMU	FAMU	UCF			
		Traffic & Parking	Housing Facility	Parking Facility	Housing	Parking Facility	Housing Facility	Student Services	Parking Facility	Housing Facility	Bookstore	Health Facility
	\$											
<u>Condensed Statement of Revenues, Expenses and Changes in Net Position</u>												
		4,263,544	8,139,140	3,366,686	19,122,504	127,718	2,875,731	-	5,184,144	6,592,727	928,052	4,083,200
	46,162,689	(955,482)	5,622,407	1,857,066	12,597,661	(23,360)	385,416	-	4,189,740	3,197,300	1,018,031	4,200,750
Ending Net Position	609,253,563	29,601,141	60,102,654	36,667,227	131,208,502	3,632,447	22,874,896	-	40,581,367	16,830,228	6,704,935	14,495,425

STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2014

STATE UNIVERSITIES OF FLORIDA
 NOTES TO THE FINANCIAL STATEMENTS
 FOR FISCAL YEAR ENDED JUNE 30, 2014

13. SEGMENT INFORMATION (cont'd)

FINANCIAL STATEMENT	USF		FAU		FIU		FGCU			UNF		
	Parking Facility	Housing Facility	Housing Facility	Traffic & Parking	Housing Facility	Traffic & Parking	Housing Facility	Parking Facility	Student Services	Housing Facility	Parking Facility	Student

STATE UNIVERSITIES OF FLORIDA
 STATEMENT OF NET POSITION
 UNIVERSITY ONLY
 FOR FISCAL YEAR ENDED JUNE 30, 2014

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UMF	FIU	UMF	FGCU	FPJ
AM99 TOTAL CURRENT ASSETS	4,289,452,840	1,338,524,514	692,423,100	116,545,090	521,440,187	667,187,761	15,995,860	248,367,091	118,353,583	366,435,561	90,906,529	79,225,112	34,038,452

STATE UNIVERSITIES OF FLORIDA
STATEMENT OF NET POSITION
COMPONENT UNITS ONLY
FOR FISCAL YEAR ENDED JUNE 30, 2014

\$	SUS	\$	UF	\$	FSU	\$	FAMU	\$	UCF	\$	USF	\$	NC	\$	FAU	\$	UMF	\$	FIU	\$	UNF	\$	FGCU	\$	FSU
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STATE UNIVERSITIES OF FLORIDA
 STATEMENT OF NET POSITION
 COMPONENT UNITS ONLY
 FOR FISCAL YEAR ENDED JUNE 30, 2014

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UMF	FIU	UNF	FCU	FRU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
A249 TOTAL NON-CURRENT ASSETS	6,846,885,340	3,669,858,350	858,551,454	128,979,757	515,315,270	884,900,574	43,207,923	334,079,229	144,325,663	45,817,882	129,198,952	92,650,286	0
A259 TOTAL ASSETS	9,137,044,182	4,860,079,897	1,101,113,342	130,428,988	559,972,540	1,153,457,730	46,186,766	527,353,086	154,874,996	357,265,987	131,321,114	107,872,084	7,117,652
A260 DEFERRED OUTFLOWS OF RESOURCES													
A299 TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	9,185,219,452	4,902,762,897	1,101,113,342	130,428,988	559,972,540	1,156,394,690	46,186,766	527,353,086	154,874,996	359,821,297	131,321,114	107,872,084	7,117,652

STATE UNIVERSITIES OF FLORIDA
STATEMENT OF CASH FLOWS
UNIVERSITY ONLY
FOR FISCAL YEAR ENDED JUNE 30, 2014

\$	SUS	\$	UF	\$	FSU	\$	FAMU	\$	UCF	\$	USF	\$	NC	\$	FAU	\$	UMF	\$	FIU	\$	UNF	\$	FGCU	\$	PRU
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