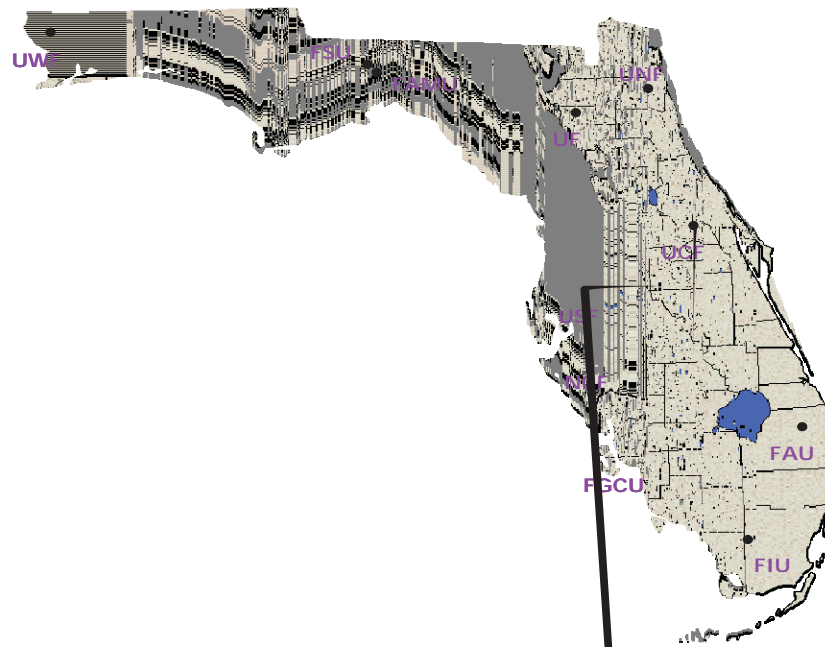

STATE UNIVERSITY SYSTEM OF FLORIDA



FOREWORD

The financial statements for the fiscal year ended June 30, 2012 for the State Universities of Florida are included in this report and are reported according to generally accepted accounting principles applicable to public colleges and universities as prescribed by the Governmental Accounting Standard Board's (GASB) statements. The Universities also adhere to the recommendations of the National Association of College and University Business Officers (NACUBO). The Universities are component units of the State of Florida for financial reporting purposes. The financial balances and activities included in these financial statements are, therefore, also included in the State's comprehensive annual financial report available at www.state.fl.us/audgen/pages/subjects/university.htm. In addition, as required by Governmental Accounting Standards Board (GASB) Statement No. 14, the latest audited financial statements of the State Universities of Florida component units are included in the Statement of Net Assets and the Statements of Revenues, Expenses, and Changes in Net Assets. The accompanying Summary of Significant Accounting Policies and Notes form an integral part of the financial statements. While these statements are unaudited, the Florida Auditor General's staff is currently completing an individual audit of each university's financial statements.

Questions concerning this report should be directed to Chris Kinsley, Director of Finance and Facilities, Florida Board of Governors, State University System of Florida at (850) 245-9607 or chris.kinsley@flbog.edu, or Kristie Harris, Director of Budget and Fiscal Policy, Florida Board of Governors, State University System of Florida at (850) 245-9757 or kristie.harris@flbog.edu.

STATE UNIVERSITIES OF FLORIDA
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**STATE UNIVERSITIES OF FLORIDA AND COMPONENT UNITS
STATEMENT OF NET ASSETS
FOR FISCAL YEAR ENDED JUNE 30, 2012**

	UNIVERSITIES	COMPONENT UNITS	MEMO TOTAL
	\$	\$	\$
ASSETS:			
A0XX CURRENT ASSETS:			
A010 CASH AND CASH EQUIVALENTS			
A011 Cash on Hand	1,127,194	77,410	1,204,604
A012 Cash in Bank	214,201,290	298,940,411	513,141,701
A014 Cash in the State Treasury	0	0	0
A015 Unexpended General Revenue Releases	0	0	0
A102 Cash in Bank - Restricted	0	3,490,628	3,490,628
A103 Cash in State Board of Administration - Restricted	0	0	0
A019 TOTAL CASH AND CASH EQUIVALENTS	215,328,485	302,508,449	517,836,934
A020 INVESTMENTS			
A021 Investments with State Treasury	0	0	0
A022 Special Investments with State Treasury	1,853,618,040	305,739,156	2,159,357,196
A023 Investments with SBA	4,516,610	32,153,252	36,669,862
A024 Other Investments	1,108,047,256	574,131,321	1,682,178,576
A026 Adjustment for Securities lending Transactions	0	0	0
A027 Adjustment for Reverse Repurchase Agreements	0	0	0
A028 Adjustment to Fair Market Value	73,279,987	13,507,994	86,787,980
A029 TOTAL INVESTMENTS	3,039,461,892	925,531,722	3,964,993,614
A030 RECEIVABLES			
A031 Accounts Receivable	234,681,202	840,382,214	1,075,063,416
A032 Interest and Dividends Receivable	9,601,228	931,510	10,532,738
A033 Contracts and Grants Receivable	197,608,354	4,293,330	201,901,684
A034 Allowance for Uncollectibles	(64,589,352)	(277,431,050)	(342,020,401)
A039 NET RECEIVABLES	377,301,432	568,176,005	945,477,437
A040 DUE FROM OTHER FUNDS			
A041 Due From Other SUS Universities	0	0	0
A042 Due From Primary Government	319,763,431	6,947,500	326,710,931
A043 Due From Component Units	43,277,456	86,717,552	129,995,007
A049 TOTAL DUE FROM OTHER FUNDS	363,040,887	93,665,052	456,705,938
A050 INVENTORIES			
A051 Supply Inventory	4,202,781	23,400,916	27,603,697
A052 Goods Purchased for Resale	8,270,920	496,232	8,767,152
A059 TOTAL INVENTORIES	12,473,701	23,897,148	36,370,849
A060 LOANS AND NOTES RECEIVABLE			
A061 Loans and Notes Receivable	14,785,327	16,132,134	30,917,461
A062 Allowance for Uncollectibles	(3,953,660)	0	(3,953,660)
A069 NET LOANS AND NOTES RECEIVABLE	10,831,668	16,132,134	26,963,802
A070 OTHER CURRENT ASSETS			
A071 Deferred Charges and Other Assets	14,990,189	92,829,572	107,819,761
A072 Deposits	3,010,668	55,947	3,066,615
A079 TOTAL OTHER CURRENT ASSETS	18,000,857	92,885,519	110,886,376
A099 TOTAL CURRENT ASSETS	4,036,438,922	2,022,796,029	6,059,234,950

STATE UNIVERSITIES OF FLORIDA AND COMPONENT UNITS
STATEMENT OF NET ASSETS
FOR FISCAL YEAR ENDED JUNE 30, 2012

	UNIVERSITIES	COMPONENT UNITS	MEMO TOTAL
	\$	\$	\$
A1XX NON-CURRENT ASSETS:			
A100 RESTRICTED CASH AND CASH EQUIVALENTS			
A101 Cash on Hand - Restricted	0	0	0
A102 Cash in Bank - Restricted	50,880,715	126,145,376	177,026,091
A103 Cash with State Board of Administration - Restricted	96,617	0	96,617
A104 Cash in the State Treasury - Restricted	0	0	0
A105 Unexpended General Revenue Releases - Restricted	0	0	0
A109 TOTAL RESTRICTED CASH AND CASH EQUIVALENTS	<u>50,977,332</u>	<u>126,145,376</u>	<u>177,122,708</u>
A110 RESTRICTED INVESTMENTS			
A111 Investments with State Treasury - Restricted	0	0	0
A112 Special Investments with State Treasury - Restricted	279,800,447	0	279,800,447
A113 Investments with SBA - Restricted	16,064,463	1,168,737	17,233,200
A114 Other Investments - Restricted	98,730,586	3,268,788,882	3,367,519,467
A118 Adjustment to Fair Market Value	6,278,306	(118,283)	6,160,023
A121 Loans and Notes Receivable	75,109,621	18,087,025	93,196,646
A122 Allowance for Uncollectibles	(7,196,866)	0	(7,196,866)
A129 TOTAL LOANS AND NOTES RECEIVABLE	<u>67,912,755</u>	<u>18,087,025</u>	<u>85,999,780</u>
A130 OTHER NON-CURRENT ASSETS			
A131 Deferred Charges and Other Assets	40,819,673	467,170,309	507,989,982
A139 TOTAL OTHER NON-CURRENT ASSETS	<u>57,851,358</u>	<u>476,592,354</u>	<u>534,443,711</u>
A2XX CAPITAL ASSETS:			
A210 DEPRECIABLE CAPITAL ASSETS			
A211 Buildings	9,127,417,734	2,115,988,438	11,243,406,172
A212 Infrastructure and Other Improvements	640,098,492	8,717,861	648,816,353
A213 Furniture and Equipment	1,447,464,301	772,179,074	2,219,643,375
A214 Library Resources	884,342,067	239,460	884,581,527
A215 Property under Capital Lease/Leasehold Improvements	75,211,544	296,675,927	371,887,471
A216 Works of Art & Historical Treasures - Depreciable	3,344,053	0	3,344,053
A217 Other Fixed Assets	106,669,117	18,032,885	124,702,002
A218 Accumulated Depreciation	(4,685,473,748)	(1,272,715,584)	(5,958,189,332)
A219 TOTAL DEPRECIABLE CAPITAL ASSETS	<u>7,599,073,561</u>	<u>1,939,118,052</u>	<u>9,538,191,622</u>
A220 NON-DEPRECIABLE CAPITAL ASSETS			
A221 Land	257,065,951	210,784,856	467,850,807
A222 Construction Work in Progress	440,892,577	119,505,614	560,398,191
A223 Works of Art & Historical Treasures - Non-Depreciation	96,353,601	40,430,399	136,784,000
A229 TOTAL NON-DEPRECIABLE CAPITAL ASSETS	<u>794,312,128</u>	<u>370,720,869</u>	<u>1,165,032,997</u>
A297 TOTAL NON-CURRENT ASSETS			
	<u>8,971,000,935</u>	<u>6,200,503,021</u>	<u>15,171,503,955</u>
A299 TOTAL ASSETS			
	<u>13,007,439,856</u>	<u>8,223,299,049</u>	<u>21,230,738,905</u>

STATE UNIVERSITIES OF FLORIDA AND COMPONENT UNITS
STATEMENT OF NET ASSETS
FOR FISCAL YEAR ENDED JUNE 30, 2012

UNIVERSITIES	COMPONENT UNITS	MEMO TOTAL
\$	\$	\$

**STATE UNIVERSITIES OF FLORIDA AND COMPONENT UNITS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
FOR FISCAL YEAR ENDED JUNE 30, 2012**

	UNIVERSITIES	COMPONENT UNITS	MEMO TOTAL
	\$	\$	\$
B100 OPERATING REVENUES			
B105 Student Tuition & Fees	2,219,748,383	0	2,219,748,383
B106 Less: Tuition Scholarship Allowances	(685,106,851)	0	(685,106,851)
B107 Net Student Tuition & Fees	1,524,949,918	0	1,524,949,918
B110 Federal Grants and Contracts	991,502,662	0	991,502,662
B115 State and Local Grants and Contracts	99,326,950	2,902,802	102,229,752
B120 Nongovernmental Grants and Contracts	783,592,548	41,332,801	824,925,349
B125 Sales & Services of Educational Department	49,132,171	0	49,132,171
B130 Sales and Services of Auxiliary Enterprise	689,029,494	23,045,697	712,075,191
B131 Sales and Services of Component Units	0	389,515,510	389,515,510
B132 Hospital Revenues	0	2,090,844,411	2,090,844,411

**STATE UNIVERSITIES OF FLORIDA AND COMPONENT UNITS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
FOR FISCAL YEAR ENDED JUNE 30, 2012**

	UNIVERSITIES	COMPONENT UNITS	MEMO TOTAL
	\$	\$	\$
B605 Additions to Permanent Endowments	0	69,003,313	69,003,313
B610 Capital Appropriations	110,136,430	0	110,136,430
B615 Capital Grants, Contracts and Donations	97,315,674	18,049,797	115,365,471
B620 Fees for Capital Projects	0	0	0
B625 Transfers To Primary Government	0	0	0
B626 Transfers From Primary Government	0	0	0
B630 Transfers To/From Other SUS Universities	0	0	0
B635 General Revenue Transfers Out	0	0	0
	(6,938,514)	38,540,605	31,602,091
B700 CHANGE IN NET ASSETS			
B800 TOTAL NET ASSETS - BEGINNING	10,180,131,378	5,407,475,311	15,587,606,690
B850 ADJUSTMENTS TO BEGINNING NET ASSETS	0	209,306	209,306
B900 TOTAL NET ASSETS - ENDING	10,173,192,865	5,446,225,222	15,619,418,087
Exhibit A's Ending Net Assets	10,173,192,865	5,446,225,222	15,619,418,087
Statement of RE&CINA Ending Net Assets	10,173,192,865	5,446,225,222	15,619,418,087
Difference	0	0	0



**STATE UNIVERSITIES OF FLORIDA
STATEMENT OF CASH FLOWS
FOR FISCAL YEAR ENDED JUNE 30, 2012**

	UNIVERSITIES
	\$
RECONCILIATION OF OPERATING CASH FLOWS TO OPERATING INCOME:	
D100 Operating expense over revenue	(2,895,488,772)
D200 Depreciation Expense	408,696,073
D300 Change in Assets & Liabilities	
D301 Accounts Receivable	(51,273,096)
D302 Contracts & Grants Receivable	16,690,606
D303 Interest Receivable	(14,240)
Due from State and Component Units	(1,842,764)
D304 Inventories	(588,966)
D305 Loans & Notes Receivable	8,388,439
D306 Deferred Charges and Other Assets	(12,728,098)
D307 Accounts Payable	17,412,774
D308 Accrued Salaries and Wages	5,678,461
D309 Accrued Insurance Claims	(431,797)
D310 Deposits Payable	(3,114,003)
Due to State and Component Units	(1,413,669)
D314 Other Liabilities	204,835
D400 NET CASH PROVIDED FROM OPERATIONS	<u>(2,474,376,152)</u>

The accompanying notes to the financial statements are an integral part of this statement.

STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2012

1. SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity Criteria for defining the reporting entity are identified and described in the Governmental Accounting Standards Board's (GASB) Codification of Governmental Accounting and Financial Reporting Standards, Sections 2100 and 2600. Application of these criteria determines potential component units for which the primary government is financially accountable and other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the primary government's financial statements to be misleading or incomplete. Based on the application of these criteria, effective July 1, 2001, the Universities became component units of the State of Florida and their financial activity is reported in the State's Comprehensive Annual Financial Report by discrete presentation.

The State Universities of Florida and their location are:

- x The University of Florida , with a main campus located in Gainesville.
- x The Florida State University , with a main campus located in Tallahassee.
- x The Florida Agricultural and Mechanical University , with a main campus located in Tallahassee.
- x The University of Central Florida , with a main campus located in Orlando.
- x The University of South Florida , with a main campus located in Tampa.
- x New College of Florida , with a main campus located in Sarasota.
- x The Florida Atlantic University , with a main campus located in Boca Raton.
- x The University of West Florida , with a main campus located in Pensacola.
- x The Florida International University , with a main campus located in Miami.
- x The University of North Florida, with a main campus located in Jacksonville.
- x The Florida Gulf Coast University , with a main campus located in Fort Myers.

The governing body of the Universities is its individual Board of Trustees. Each University Board constitutes a body corporate composed of thirteen members. The Governor appoints six citizen members and the Board of Governors appoints five citizen members. These members are confirmed by the Florida Senate and serve staggered terms of five years. The chair of the faculty senate and the president of the student body of each University are also members. The Board of Governors establishes the powers and duties of

STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2012

2. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

Blended Component Units

Based on the application of the criteria for determining component units, the University of Florida Healthcare Education Insurance Company (UFHEIC), the University of South Florida Healthcare Education Insurance Company (USFHEIC) and the Florida State University College of Medicine Self-Insurance Program are included within the reporting entity as blended component units. These programs were created pursuant to Section 1004.24, Florida Statutes. Although legally separate from the State Board of Education, the companies are reported as if they are part of the primary government, because all shares of the companies are owned by the State Board of Education.

**STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2012**

2. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

- agriculture and natural resources leadership, and make contributions to and confer benefits upon the University.
- x Treasure Coast Agricultural Research Foundation, Inc. supports, encourages, and fosters research, education, and extension at the Institute of Food and Agricultural Sciences of the University on issues related to the citrus industry within the Indian River region.
 - x University of Florida Alumni Association, Inc. supports activities of the alumni of the University of Florida.

Health Science Center Affiliates: Several corporations closely affiliated with the University of Florida J. Hillis Miller Health Science Center (JHMHC) are considered to be component units of the University of Florida. These corporations are as follows:

- x Florida Clinical Practice Association, Inc.
- x University of Florida Jacksonville Physicians, Inc.
- x Faculty Associates, Inc.
- x Florida Health Professions Association, Inc.
- x University of Florida College of Nursing Faculty Practice Association, Inc.
- x University of Florida College of Pharmacy Faculty Practice Association, Inc.
- x Florida Veterinary Medicine Faculty Association, Inc.
- x University of Florida Jacksonville Healthcare, Inc.
- x Faculty Clinic, Inc., d.b.a. UF Faculty Clinic/Jacksonville

The first seven corporations listed are Faculty Practice Plans, as provided for in Board of Governors Regulation 6C-9.017. The Faculty Practice Plans provide educationally-oriented clinical practice settings and opportunities through which faculty members provide health, medical, and dental care to patients as an integral part of their academic activities and their employment as faculty. Because these faculty practice activities generate income, the colleges are authorized to regulate fees generated from faculty practice and maintain Faculty Practice Plans for the orderly collection and distribution of fees. These organizations provide significant support for the clinical instruction function of the JHMHC.

University of Florida Jacksonville Healthcare, Inc., a Health Services Support Organization, as provided for in Board of Governors Regulation 6C-9.020, engages in strategic alliances and partnerships with non-academic entities, effecting managed-care contracting and provider network development for the JHMHC. Faculty Clinic, Inc., was originally organized to operate a multi-specialty clinic. However, effective January 1, 1995, Faculty Clinic, Inc., was restructured to operate as a facilities management company.

Florida State University

- x The Florida State University Foundation, Inc. is the fund-raising and private support programs of the University. Foundation revenues include unrestricted and restricted gifts and grants, rental income, and investment income. Foundation expenditures include scholarship distributions to students, departmental faculty and staff development support, various memorials and class projects, departmental research, and administrative costs of the Foundation's development program.
- x The Florida State University Seminole Boosters, Inc.

**STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2012**

2. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

- x The Research Foundation of the University of West Florida, Inc. promotes and encourages the research activities of the University's faculty, staff and students through income from contracts, grants and other sources, including, but not limited to, income derived from or related to the development and commercialization of University work products.
- x West Florida Historic Preservation, Inc., engages in the restoration and exhibition of historical landmarks in the Pensacola, Florida vicinity.

Florida International University:

- x Florida International University Foundation, Inc. encourages, solicits, receives and administers gifts and bequests of property and funds for the advancement of the University.
- x Florida International University Research Foundation, Inc. include the promotion and encouragement of, and assistance to, the research and training activities of faculty, staff, and students of Florida International University through income from contracts, grants and other sources, including, but not limited to, income derived from or related to the development and commercialization of University work products.
- x FIU Athletics Finance Corporation – Supports the University in matters pertaining to the financing of the University's football stadium and subsequent managing and operating of the facility.

University of North Florida:

- x University of North Florida Foundation, Inc. solicits, invests, administers and distributes private gifts for the funding of activities and facilities directly related to the mission, role and scope of the University.
- x University of North Florida Training and Service Institute, Inc. conducts, accounts for, and reports on special educational and training programs and related specialized activities.
- x University of North Florida Financing Corporation, Inc. , (Financing Corporation), was created in October 2005 as a not-for-profit entity organized to receive, hold, invest, and administer property and to issue revenue bonds or other forms of indebtedness (finance or refinance capital projects), with the associated expenditures and debt service, exclusively for the University.

Florida Gulf Coast University:

- x Florida Gulf Coast University Foundation, Inc. encourages, solicits, collects, receives and administers gifts and bequests of property and funds for scientific, educational and charitable purposes for the advancement of the University and its objectives.

Faculty Practice Plans In addition to the direct support organizations, the financial operations and financial position of the "faculty practice plans", as provided for Rule 6C-9.017, are considered to be component units of the University of Florida, University of South Florida, Florida State University, Florida International University and the University of Central Florida, and therefore, the latest audited statements of the plans are included in the financial statements by discrete presentation. The Faculty Practice Plans provide educationally oriented clinical practice settings and opportunities, through which faculty members provide health, medical, and dental care to patients as in integral part of their academic activities and their employment as faculty. Because these faculty practice activities generate income, the Colleges are authorized to regulate fees generated from faculty practice and maintain faculty practice plans for the orderly collection and distribution of fees.

STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2012

2. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

Other Component Units

Other component units that are included by discrete presentation in the financial statements are as follows:

University of Florida:

- x Shands Teaching Hospital and Clinics, Inc. was incorporated October 15, 1979, as a not-for-profit corporation. Shands, a major tertiary care teaching institution, is a leading referral center in the State of Florida and the southeast United States and facilitates medical education programs at the University. Shands entered into a contractual agreement, as of July 1, 1980, with the State Board of Education of the State of Florida, as subsequently restated and amended, which provides for the use of hospital facilities at the University of Florida Health Center through December 31, 2030, with renewal provisions. The contractual agreement also provides for the transfer to Shands of all other assets and liabilities arising from the operation of the hospital facilities prior to July 1, 1980. At termination of the contractual agreement, the net assets of Shands revert to the State Board of Education. Legal title to all buildings and improvements transferred to Shands remains with the State of Florida during the term of the contractual agreement. The contractual agreement provides for a 12-month grace period for any event of default, other than the bankruptcy of Shands. In addition, the contractual agreement limits the right of the State Board of Education to terminate the contractual agreement solely to the circumstance in which Shands declares bankruptcy and, in such event, requires net revenues derived from the operation of the hospital facilities to continue to be applied to the payment of Shands' debts. Under the terms of the contractual agreement, Shands is obligated to manage, operate, maintain, and insure the hospital facilities in support of the programs of the Health Center at the University of Florida and further agrees to contract with the State Board of Education for the provision of these programs.
- x Baby Gator Child Care Center, Inc. was incorporated October 19, 1970, under Florida Statutes, Chapter 1011.48, to establish and operate an educational research center for child development for children of University of Florida students, faculty, and staff. The Center is funded primarily through fees paid by parents and an annual allocation of funds from the Capital Improvement Trust Fund established by the State Board of Education. In addition, the Center receives other governmental assistance. The Center uses a facility owned by the University without charge. The University also provides other services and support for the Center, some also without charge. The Center's policy is to not record contributed facilities, services, and other support in its financial statements.
- x University Village Apartments, Inc. (the Corporation) was established in 1969, for the purpose of providing housing for low and moderate-income families, especially those affiliated with the University of Florida. Capital was contributed at inception by the University of Florida Foundation, Inc., but no capital stock was issued because the Corporation does not operate for the benefit of any special interest. The Corporation provides housing under Section 221(d)(3) of the National Housing Act. The facility consists of twenty-eight two-story buildings regulated by the U. S. Department of Housing and Urban Development (HUD) as to rent charges and operating methods. The Corporation's major program is its Section 221 insured loan, which is in the repayment phase. Legal

STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2012

2. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2012

**STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2012**

The Universities participate in investment pools through the State Treasury and the State Board of Administration in accordance with the provisions of Sections 17.61 and 215.49, Florida Statutes. These investment pools operate under investment guidelines established by Section 215.47, Florida Statutes. The Universities' investments in these pools are reported at market value.

Additionally as authorized by Section 1004.24(2), Florida Statutes, and specifically authorized by the former Board of Regents in 1995, the Universities have invested assets of the University of Florida and University of South Florida Self-Insurance Program outside the State Treasury. Local investments consist of instruments listed in Section 215.47, Florida Statutes, and are reported at market value. The Universities have also received donations of marketable securities. These securities are reported at market value. Investments set aside to make debt service payments, maintain sinking or reserve funds, and to purchase or construct capital assets classified as restricted.

Generally accepted accounting principles require the classification of credit risk of investments into the following three cate

STATE UNIVERSITIES OF FLORIDA
 NOTES TO THE FINANCIAL STATEMENTS
 FOR FISCAL YEAR ENDED JUNE 30, 2012

Repurchase Agreements	18,254,159	18,254,159										
Investment Agreements	140,151,007	106,778,845		33,372,162								
Bonds & Notes												
Stocks												
Total Category 2	196,863,608	125,033,004	4,131,600	33,372,162							34,326,842	

STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2012

**STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2012**

The Universities' liability for participation in the Plan is limited to the payment of the required contribution at the rates and frequencies established by law on future payrolls of the University. The University's contributions made to the Plan for the fiscal years (last three years) ended June 30, 2010, June 30, 2011, and June 30, 2012 totaled \$102,582,044, \$116,979,011, and \$62,882,489 respectively, which were equal to the required contributions for each fiscal year.

State University System Optional Retirement Program Pursuant to Section 121.35, Florida Statutes, the Florida Legislature created an Optional Retirement Program (Program) for eligible University instructors and administrators. The Program is designed to aid Universities in recruiting employees by offering more portability to employees not expected to remain in the Florida Retirement System for six or more years. The Program is a defined contribution plan, which provides full and immediate vesting of all contributions submitted to the participating companies on behalf of the participant. Employees in eligible positions can make an irrevocable election to participate in the Program, rather than the Florida Retirement System, and purchase retirement and death benefits through contracts provided by certain insurance carriers. The employing University contributes on behalf of the participant 10.43 percent of the participant's salary. A small amount remains in the Optional Retirement Program Trust Fund for administrative costs. The remaining contribution is invested in the company or companies selected by the participant to create a fund for the purchase of annuities at retirement. The participant may contribute, by salary deduction, an amount not to exceed the percentage contributed by the University to the participant's annuity account.

There were 19,996 University participants during the 2011-2012 fiscal year. Required contributions made to the Optional Retirement Program in the 2011-2012 fiscal year totaled \$212,468,123, including \$90,202,475 from employee contributions.

Public Employee Optional Retirement Program Pursuant to Section 121.4501, Florida Statutes, the Florida Legislature created a Public Employee Optional Retirement Program (PEORP), also known as the Florida Retirement System (FRS) Investment Program. The PEORP is a defined contribution plan, sponsored by the State of Florida, available as an option to the FRS defined benefit plan, and is self-directed by the employee. University employees already participating in the State University System Optional Retirement Program or the DROP are not eligible to participate in this program. A retirement account is established for each employee who selects this option and an employer contribution is directed to the individual account. The employees have the responsibility of selecting how their funds are invested within the approved set of investment choices and may take their funds when they leave the Florida Retirement System. With each pay period, the University contributes a percentage (same as the FRS rate) of the participating employees' earnings to an annuity plan. Pension benefits are determined by the dollars in the account at the time of retirement.

There were 4,844 participants during the 2011-2012 fiscal year. Required contributions made to the PEORP totaled \$11,518,444.

**STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2012**

Institute of Food and Agricultural Sciences Supplemental Retirement In 1984, the Florida Legislature enacted the Institute of Food and Agricultural Sciences Supplemental Retirement Act to provide a supplement to the monthly retirement Benefit paid under the Federal Civil Service Retirement System to retirees of the Institute of Food and Agricultural Sciences (IFAS) at the University of Florida. The supplement is designated for IFAS cooperative extension employees employed before July 1, 1983, who are not entitled to benefits from either a state-supported retirement system or social security, based on their service with IFAS. It was intended to compensate these employees for the difference between Civil Service benefits and the benefits a Florida Retirement System member receives, which include a social security benefit. No additional persons can become eligible for this supplement. For fiscal year 2011-2012, there were no employee contributions reported by the university – for employer contributions, the university reports \$532,723.

Other Retirement Programs Other retirement programs include the Florida Teacher's Retirement System and the U.S. Civil Service Retirement System. A total of 2 employees were covered by the Florida Teacher's Retirement System during fiscal year 2011-2012. Employer contributions were \$23,937 and employee contributions were \$13,181. A total of 34 employees were covered by the U.S. Civil Service Retirement System during fiscal year 2011-2012. Employer contributions were \$238,395 and employee contributions were \$233,988.

To assist retirees of all State-administered retirement systems in paying health insurance costs, the Florida Legislature established the Retiree Health Insurance Subsidy (HIS). During the 2008-2009 fiscal year, the HIS program was funded by required contributions consisting of (rate) assessed against the payroll for all active employees covered in State-administered retirement systems. This assessment is included in the Florida Retirement System contribution rates.

Eligible retirees, spouses, or financial dependents under any State-administered retirement system must provide proof of health insurance coverage which can include Medicare. During the 2008-2009 fiscal year, participants received an extra \$5 per month for each year of creditable service completed at the time of retirement; however, no eligible retiree or beneficiary may receive a subsidy payment of more than \$150 or less than \$30. If contributions fail to provide full subsidy benefits to all participants, the subsidy payments may be reduced or canceled.

6. POSTEMPLOYMENT BENEFITS

Retiree Implicit Healthcare Premium Subsidy - Pursuant to Section 110.123, F.S., authorizes the offering of health insurance benefits to retired state and university employees. Section 112.0801, F.S., requires all employers that offer benefits through a group insurance plan to allow their retirees to continue participation in the plan. The law also requires public employers to commingle the claims experience of the retiree group with the claims experience of active employees for purposes of single-premium determination. The premium offered to retired employees can be no more than the premium cost applicable to active employees. Retirees under the age of 65 pay the same premium amounts as

**STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2012**

Project Name	Total Estimated Commitment	Total Expenses	Commitment Balance
University of Florida:			
Lake Nona Research Facility	51,974,305	43,538,426	8,435,879
Clinical Translational Research Building/Institute on Aging Research Building	44,479,161	13,498,164	30,980,997
East Campus Data Center	12,000,000	2,565,476	9,434,524
PK Yonge Developmental School Phase 1	8,541,054	7,246,054	1,295,000
Chemistry Biology Building	6,513,400	5,072,133	1,441,267
Weimer Hall Expansion	4,431,449	3,348,107	1,083,342
Movement Disorders Center	3,306,605	2,405,305	901,300
Tropical Research & Education Center Phase I - Homestead	3,204,400	629,306	2,575,094
McCarty Hall A - Third Floor Laboratory Renovations	3,047,767	2,514,564	533,203
Health Science Center Lobby Upgrades	2,754,460	1,780,451	974,009
Broward Hall Electrical Wiring Upgrade	2,065,000	1,057,486	1,007,514
Joint Use Library Storage Facility	2,017,600	187,633	1,829,967
SCADA (Steam Piping) Infrastructure-Campus	1,897,788	1,455,835	441,953
Weaver Hall Bathroom and Kitchen Renovations	1,875,070	1,379,731	495,339
Plant Pathology Diagnostics Laboratory	1,700,000	160,495	1,539,505
Evaluate and Optimize Condenser Pump	1,539,320	1,116,093	423,227
Creekside Resident Life Coordinator Apartments Renovation	1,405,000	478,775	926,225
Replace Voltage Cables- Campus	1,306,416	943,323	363,093
Replacement Oil Switches	1,153,804	47,667	1,106,137
Roof Replacement at Whitney Laboratory for Marine Bioscience	1,135,164	956,191	178,973

STATE UNIVERSITIES OF FLORIDA
 NOTES TO THE FINANCIAL STATEMENTS
 FOR FISCAL YEAR ENDED JUNE 30, 2012

Weaver Hall Window Replacement	1,118,570	628,189	490,381
Lacy C. Rabon Chilled Water Plant	1,021,000	735,726	285,274
Campus Security System Enhancement	1,004,900	541,362	463,538
Projects Under \$1,000,000	22,997,685	9,443,054	13,554,631
	182,489,918	101,729,546	80,760,372

STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2012

University of Central Florida:			
Academic Villages II	8,955,629	2,113,278	6,842,351

STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2012

Total	2,500,000	2,049,543	450,457
Total - All Universities	970,500,412		

Total	734,064,558	209,418,458	46,967,856	15,658,756	107,395,871	27,744,054	2,242,668	12,970,812	5,116,842	295,050,335	6,238,340	5,260,566
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**STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2012**

Unearned Revenue	94,819,649							400,000		94,419,649	
Postemployment Health Care Benefits Payable	20,721,000	9,396,000	3,537,000		1,629,000	3,691,000		1,552,000	790,000		126,000

**STATE UNIVERSITIES OF FLORIDA
 NOTES TO THE FINANCIAL STATEMENTS
 FOR FISCAL YEAR ENDED JUNE 30, 2012**

Bonded Debt The State Board of Education issues revenue bonds (Certificates) on behalf of the Universities, the proceeds of which were used to acquire and construct various University capital projects. The bonds are secured and payable from the Universities' capital improvement and building fees. The building fee and capital improvement fee collected as a part of tuition and remitted to the State Board of Education is used to retire the revenue certificates for the academic and student service facilities. The State Board of Education and the State Board of Administration administer the principal and interest payments, investment of sinking fund resources, and compliance with reserve requirements.

In addition, the Universities issued bonds for construction of student parking garages, student housing and academic and student service facilities. Bonds outstanding, which include both term and serial bonds, are secured by a pledge of housing rental revenues, traffic and parking fees and various student fee assessments.

Bonds payable at June 30 as follows:

STUDENT HOUSING AND PARKING				ACADEMIC AND STUDENT SERVICES FACILITIES				TOTAL	
UF-SERIES	AMOUNT OUTSTANDING	MATURITY DATE	INTEREST RATES	SERIES	AMOUNT OUTSTANDING	MATURITY DATE	INTEREST RATES	BOND DISC/PREM/REFUNDING	AMOUNT OUTSTANDING
	\$				\$			\$	\$
1984 Housing	355,000	2014	3.000%	2011 Clinical Translational Research					

STATE UNIVERSITIES OF FLORIDA
 NOTES TO THE FINANCIAL STATEMENTS
 FOR FISCAL YEAR ENDED JUNE 30, 2012

2003A Parking	1,119,318	2014	3.6-3.75						
2003B Parking	9,873,555	2023	3.5-4.5						

STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2012

FAU-SERIES	AMOUNT OUTSTANDING	MATURITY DATE	INTEREST	SERIES	AMOUNT OUTSTANDING	MATURITY DATE	INTEREST RATES	BOND DISC/PREM/
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STATE UNIVERSITY OF FLORIDA
 NOTES TO FINANCIAL STATEMENTS
 FOR FISCAL YEAR ENDED JUNE 30, 2012

FGCU-SERIES	G	MATURITY DATE	INTEREST RATES	SERIES	AMOUNT OUTSTANDING	MATURITY DATE	INTEREST RATES	BOND DISC/PREM/REFUNDING	AMOUNT OUTSTANDING
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STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2012

INTEREST:	TOTAL	UF	
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**STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2012**

based on an original construction cost of \$6,815,002 and no interest. For reporting purposes, the lease is considered a capital lease under FASB Statement No. 13, Accounting for Leases. The initial obligation was discounted at an imputed interest rate of 6.45% and was recorded at \$2,981,939. The asset, "Leased Property Under Capital Lease," was recorded at cost to Shands of \$6,815,002.

The Florida Atlantic University Foundation, Inc., in 1999 and 2000 issued the 1999 and 2000 Certificates of Participation (the

**STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2012**

Compensated Absences Payable Employees earn the right to be compensated during absences for annual leave (vacation) and sick leave earned pursuant to Board of Governors Rule 6C-5.920, Florida Administrative Code, and pursuant to bargaining agreements with the United Faculty of Florida. Leave earned is accrued to the credit of the employee and records are kept on each employee's unpaid (unused) leave balance. The University reports a liability for the accrued leave; however, State appropriations fund only the portion of accrued leave that is used or paid in the current fiscal year. Although the University expects the liability to be funded primarily from future appropriations, generally accepted accounting principles do not permit the recording of a receivable in anticipation of future appropriations. Consequently, the recording of the liability for compensated absences, without the corresponding recognition of such future resources, results in the appearance of a reduced ability to meet current obligations. At June 30, the estimated liability for compensated absences, which includes the University's share of the Florida Retirement System and Social Security contributions, are shown below. The current portion of the compensated absences liability is based on actual payouts over the last three years, calculated as a percentage of those years' total compensated absences liability.

LEAVE TYPE	TOTAL	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
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**STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2012**

10. OPERATING LEASES

The Universities have long-term commitments for assets leased under operating leases. The payments are recorded as expenses of the related funds when paid or incurred, in the Statement of Revenues, Expenses, and Changes in Net Assets. Outstanding commitments resulting from some of these agreements are not considered material and are contingent upon the availability of appropriations. Future minimum lease commitments for non-cancelable operating leases that are considered material and with remaining lease terms in excess of one year as of June 30 were as follows:

FY ENDING	TOTAL	FAMU	UCF	FSU	FAU	FIU
	\$	\$	\$	\$	\$	\$
2013	14,788,882	638,952	10,024,541	3,541,541	203,243	3,829,071
2014	8,463,318	394,238	3,694,541	4,541	45,240	4,235,782
2015	5,737,271	394,620	1,974,541	0	0	3,274,324
2016	4,155,379	310,306	401,541	0	0	3,349,790
2017-2021	3,891,156	310,306	24,541	0	0	3,463,257
2022-2026	18,394,217	1,551,529	0	17,705	0	16,374,983
2027-2031	3,379,081	1,396,376	0	1,705	0	1,515,000
2032-2036	467,705	0	0	467,705	0	0
2037-2041	467,705	0	0	467,705	0	0
2042-2046	467,705	0	0	467,705	0	0
2047-2051	467,705	0	0	467,705	0	0
2052-2056	467,705	0	0	467,705	0	0
2057	374,164	0	0	374,164	0	0

STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2012

11. FUNCTIONAL DISTRIBUTION OF EXPENSES

STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2012

12. RISK MANAGEMENT PROGRAMS

State Self-Insurance Funds In accordance with a program for central insurance purchases adopted by the Florida Cabinet in 1969, the Department of Management Services has authority to purchase insurance on behalf of all State agencies. This authority was granted with the enactment of Section 287.022, Florida Statutes. Other actions by the Legislature have resulted in the development of State self-insurance funds providing hazard insurance for property and casualty insurance for State employees workers' compensation, general liability, and fleet automotive liability. The University participates in these programs. Property losses in excess of \$20 million are commercially insured up to \$200 million per loss event. Payments on tort claims are limited to \$100,000 per person and \$200,000 per occurrence as set by Section 768.28, Florida Statutes. Calculations of premiums consider the cash needs of the program and the amount of risk exposure for each participant. There have been no significant reductions in insurance coverage from the prior year coverage. Settlements have not exceeded insurance coverage during the past three years.

University employees may obtain health care services through participation in the State's group health insurance plan or through membership in a health maintenance organization plan under contract with the State. The State's risk financing activities associated with State group health insurance, such as risk of loss related to medical and prescription drug claims, are administered through the State Employees Group Health Insurance Trust Fund. It is the practice of the State not to purchase commercial coverage for the risk of loss covered by this Fund. Additional information on the State's group health insurance plan, including the actuarial report, is available from the State of Florida, Department of Management Services, Division of State Group Insurance in Tallahassee, Florida..

University Self-Insurance Programs The Medical Professional Liability Self-Insurance Program provides dental, medical, and veterinary medical professional liability, comprehensive general liability, hospital professional liability, and patient's property liability covering faculty, staff, and students engaged in dental, medical, and veterinary medical programs of the J. Hillis Miller Health Science Center, the Student health Service Auxiliary, the Veterinary Medical Teaching Hospital, Shands Teaching Hospital and Clinics, Inc., University Medical Center of Jacksonville (at the University of Florida) and the College of Medicine, College of Nursing, and Medical Center Clinics (at the University of South Florida).

**STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2012**

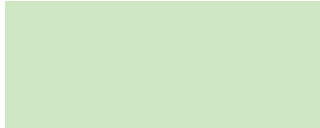
12. RISK MANAGEMENT PROGRAMS, (cont'd)

13. SEGMENT INFORMATION

A segment is defined as an identifiable activity (or grouping of activities), which has a specific identifiable revenue stream pledged in support of revenue bonds or other revenue-backed debt and has related expenses, gains, losses, assets and liabilities that are required to be accounted for separately. The types of activities provided by segments include housing, parking, and student services. The following financial information represents identifiable activities of the Universities for which one or more revenue bonds or other revenue-backed debt instruments are outstanding.

STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2012

13. SEGMENT INFORMATION (cont'd)



STATE UNIVERSITIES OF FLORIDA
 NOTES TO THE FINANCIAL STATEMENTS
 FOR FISCAL YEAR ENDED JUNE 30, 2012

13. SEGMENT INFORMATION (cont'd)

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS	TOTAL	UF	FSU	
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STATE UNIVERSITIES OF FLORIDA
 NOTES TO THE FINANCIAL STATEMENTS
 FOR FISCAL YEAR ENDED JUNE 30, 2012

13. SEGMENT INFORMATION (cont'd)

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS	USF		FAU		FIU	FGCU	UNF
	Parking Facility	Housing Facility	Housing Facility	Traffic &			

STATE UNIVERSITIES OF FLORIDA
 NOTES TO THE FINANCIAL STATEMENTS
 FOR FISCAL YEAR ENDED JUNE 30, 2012

13. SEGMENT INFORMATION (cont'd)

STATEMENT OF CASH FLOWS	TOTAL	UF		FSU		FAMU			UCF			
		Traffic & Parking	Housing Facility	Parking Facility	Housing Facility	Parking Facility	Housing Facility	Student Services	Parking Facility	Housing Facility	Bookstore	Health Facility
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Net Cash Provided (Used) by:												

STATE UNIVERSITIES OF FLORIDA
 NOTES TO THE FINANCIAL STATEMENTS
 FOR FISCAL YEAR ENDED JUNE 30, 2012

13. SEGMENT INFORMATION (cont'd)

FINANCIAL STATEMENT	USF		FAU		FIU		FGCU			UNF				
	Parking Facility	Housing Facility	Housing Facility	Traffic & Parking	Housing Facility	Traffic & Parking	Housing Facility	Parking Facility	Student Services	Housing Facility	Parking Facility	Student Union	Student Wellness Center	
<u>Condensed Statement of Cash Flows</u> Net Cash Provided (Used) by:														
Operating Activities	4,409,160		7,336,860	3,758,901	10,423,610	7,922,329	9,005,743	1,371,579	935,639	6,966,442	1,895,023	1,235,646	(426,706)	
Noncapital Financing Activities			(91,725)	(335,104)	9,305		(3,332,434)	(361,058)	(313,923)	(3,279,316)	(503,607)	(91,632)	-	
Capital and Related Financing Activities	(4,214,251)		(7,209,483)	(1,637,476)	36,241,295	(5,596,168)	(27,438,254)	(575,000)	(100,000)	(6,431,971)	(428,453)	(1,360,210)	(13,548,219)	
Investing Activities	(160,855)		(831,067)	(1,760,309)	14.94	.7255a84.06	14.8	284.099	14.94	.7F1212012((36,241,295	4	.7F18614.8	284.090

STATE UNIVERSITIES OF FLORIDA
STATEMENT OF NET ASSETS
UNIVERSITY ONLY
FOR FISCAL YEAR ENDED JUNE 30, 2012

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
ASSETS:												
A0XX CURRENT ASSETS:												
A010 CASH AND CASH EQUIVALENTS												
A011 Cash on Hand	1,127,194	85,087	680,512	4,291	35,738	172,623	675	13,500	22,217	83,924	19,127	9,500
A012 Cash in Bank	214,201,290	417,568	14,111,309	40,236,881	88,296,953	54,235,982	961,589	9,840,192	1,604,181	3,032,062	1,099,963	364,610
A014 Cash in the State Treasury	0	0	0	0	0	0	0	0	0	0	0	0
A015 Unexpended General Revenue Releases	0	0	0	0	0	0	0	0	0	0	0	0
A102 Cash in Bank - Restricted	0	0	0	0	0	0	0	0	0	0	0	0
A103 Cash in State Board of Administration - Restricted	0	0	0	0	0	0	0	0	0	0	0	0
A019 TOTAL CASH AND CASH EQUIVALENTS	215,328,485	502,655	14,791,821	40,241,171	88,332,691	54,408,605	962,264	9,853,692	1,626,398	3,115,987	1,119,090	374,110
A020 INVESTMENTS												
A021 Investments with State Treasury	0	0	0	0	0	0	0	0	0	0	0	0
A022 Special Investments with State Treasury	1,853,618,040	709,942,556	604,945,730	64,986,795	162,846,949	0	12,567,605	178,784,038	65,566,277	588,769	2,693,618	50,695,702
A023 Investments with SBA	4,516,610	0	0	0	1,453	0	41,292	0	4,464,574	9,291	0	0
A024 Other Investments	1,108,047,256	259,156,461	4,131,600	0	127,703,118	391,598,654	0	0	0	256,323,794	69,133,629	0
A026 Adjustment for Securities lending Transactions	0	0	0	0	0	0	0	0	0	0	0	0
A027 Adjustment for Reverse Repurchase Agreements	0	0	0	0	0	0	0	0	0	0	0	0
A028 Adjustment to Fair Market Value	73,279,987	17,925,072	10,344,572	1,108,934	7,239,300	16,871,116	213,181	3,057,207	1,119,983	13,305,690	1,210,935	883,997
A029 TOTAL INVESTMENTS	3,039,461,892	987,024,089	619,421,902	66,095,729	297,790,820	408,469,770	12,822,078	181,841,245	71,150,834	270,227,544	73,038,182	51,579,699
A030 RECEIVABLES												
A031 Accounts Receivable	234,681,202	58,587,487	18,419,837	27,768,710	19,652,582	35,350,864	123,164	23,544,938	3,794,184	39,808,765	5,758,406	1TD0 Tc(6)J1102..751316ecur111 Va5

STATE UNIVERSITIES OF FLORIDA
STATEMENT OF NET ASSETS
UNIVERSITY ONLY
FOR FISCAL YEAR ENDED JUNE 30, 2012

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
A1XX NON-CURRENT ASSETS:												
A100 RESTRICTED CASH AND CASH EQUIVALENTS												
A101 Cash on Hand - Restricted	0	0	0	0	0	0	0	0	0	0	0	0
A102 Cash in Bank - Restricted	50,880,715	0	27,620	21,403,853	19,715,150	29,331	0	0	2,539,301	31,526	71,303	7,062,630
A103 Cash with State Board of Administration - Restricted	96,617	15,552	22,081	8,970	7,854	2,113	0	4,977	0	35,070	0	0
A104 Cash in the State Treasury - Restricted	0	0	0	0	0	0	0	0	0	0	0	0
A105 Unexpended General Revenue Releases - Restricted	0	0	0	0	0	0	0	0	0	0	0	0
A109 TOTAL RESTRICTED CASH AND CASH EQUIVALENTS	50,977,332	15,552	49,701	21,412,823	19,723,004	31,445	0	4,977	2,539,301	66,596	71,303	7,062,630
A110 RESTRICTED INVESTMENTS												
A111 Investments with State Treasury - Restricted	0	0	0	0	0	0	0	0	0	0	0	0
A112 Special Investments with State Treasury - Restricted	279,800,447	96,492,835.00	39,241,379	1,339,395	63,180,699	0	295,053	2,013,589	0	66,937,806	2,444,307	7,855,384
A113 Investments with SBA - Restricted	16,064,463	2,836,585.00	3,664,754	1,193,436	1,393,868	0	0	0	0	4,653,688	2,322,132	0
A114 Other Investments - Restricted	98,730,586	0	0	0	15,590,636	65,668,485	0	0	0	0	17,471,465	0
A118 Adjustment to Fair Market Value	6,278,306	1,548,323.00	671,028	25,244	1,624,232	1,505,603	0	34,432	0	1,142,850	(298,732)	25,326
	400,873,801	100,877,743	43,577,161	2,558,075	81,789,435	67,174,088	295,053	2,048,021	0	72,734,343	21,939,172	7,880,710
A120 LOANS AND NOTES RECEIVABLE												
A121 Loans and Notes Receivable	75,109,621	40,492,748	13,883,475	2,926,257	4,659,132	5,473,039	0	1,910,504	2,910,388	2,354,079	500,000	0
A122 Allowance for Uncollectibles	(7,196,866)	(3,001,252)	(1,956,587)	(804,929)	(164,180)	(882,050)	0	(150,462)	(1,998)	(235,408)	0	0
A129 TOTAL LOANS AND NOTES RECEIVABLE	67,912,755	37,491,496	11,926,888	2,121,328	4,494,952	4,590,988	0	1,760,042	2,908,390	2,118,671	500,000	0
A130 OTHER NON-CURRENT ASSETS												
A131 Deferred Charges and Other Assets	40,819,673	1,126,228	3,433,369	0	19,191,683	282,533	5,339,494	571,587	0	2,154,726	1,695,377	7,024,676
A132 Net Investment in Direct Financing Leases	0	0	0	0	0	0	0	0	0	0	0	0
A133 Due from Component Unit- Non-Current	17,031,685	0	0	0	10,709,272	0	0	0	0	6,322,413	0	0
Due from University	0	0	0	0	0	0	0	0	0	0	0	0
A139 TOTAL OTHER NON-CURRENT ASSETS	57,851,358	1,126,228	3,433,369	0	29,900,955	282,533	5,339,494	571,587	0	8,477,139	1,695,377	7,024,676
A2XX CAPITAL ASSETS:												
A210 DEPRECIABLE CAPITAL ASSETS												
A211 Buildings	9,127,417,734	2,130,801,588	1,715,697,833	496,111,859	957,385,046	1,064,260,782	98,477,987	807,461,238	158,520,431	784,021,283	477,394,322	437,285,365

STATE UNIVERSITIES OF FLORIDA
STATEMENT OF NET ASSETS
UNIVERSITY ONLY
FOR FISCAL YEAR ENDED JUNE 30, 2012

SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
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STATE UNIVERSITIES OF FLORIDA
STATEMENT OF NET ASSETS
UNIVERSITY ONLY
FOR FISCAL YEAR ENDED JUNE 30, 2012

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
A5XX NET ASSETS:												
A510 INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT	7,208,981,533	1,570,416,949	1,508,120,113	461,288,025	666,515,116	830,617,074	48,714,781	713,779,267	149,091,734	633,863,274	310,057,042	316,518,157
RESTRICTED:												
NONEXPENDABLE:												
A521 ENDOWMENT	0	0	0	0	0	0	0	0	0	0	0	0
EXPENDABLE:	0	-	0	0	0	0	0	0	0	0	0	0
A522 DEBT SERVICE	32,968,732	5,289,132	3,748,067	1,202,406	1,426,553	2,608,490	0	0	0	2,533,608	9,786,110	6,374,366
A523 LOANS	58,612,210	36,065,232	3,969,606	2,129,189	3,935,949	6,060,666	0	3,484,433	2,279,981	325,540	0	361,613
A524 CAPITAL PROJECTS	336,394,215	47,250,427	25,866,003	49,098,290	91,161,552	78,087,246	5,458,608	0	7,261,528	25,609,706	3,000,392	3,600,464
A525 OTHER RESTRICTED NET ASSETS	868,619,087	566,081,311	134,969,286	624,859	39,683,789	61,500,941	519,544	14,037,113	392,901	42,587,094	4,562,205	3,660,044
A526 EXPENDABLE ENDOWMENTS	0	0	0	0	0	0	0	0	0	0	0	0
A530 UNRESTRICTED	1,667,617,087	161,188,868	409,806,322	83,458,983	289,176,668	294,607,562	8,498,262	118,816,009	51,841,122	182,761,527	37,733,553	29,728,210
A599 TOTAL NET ASSETS	10,173,192,864	2,386,291,919	2,086,479,397	597,801,751	1,091,899,627	1,273,481,979	63,191,195	850,116,822	210,867,266	887,680,750	365,139,303	360,242,854

STATE UNIVERSITIES OF FLORIDA
STATEMENT OF NET ASSETS
COMPONENT UNITS ONLY
FOR FISCAL YEAR ENDED JUNE 30, 2012

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
A1XX NON-CURRENT ASSETS:												
A100 RESTRICTED CASH AND CASH EQUIVALENTS												
A101 Cash on Hand - Restricted	0	0	0	0	0	0	0	0	0	0	0	0
A102 Cash in Bank - Restricted	126,145,376	1,500,337	60,076,877	0	23,391,321	830,782	0	15,313,249	14,498,140	2,516,656	8,018,014	0
A103 Cash with State Board of Administration - Restricted	0	0	0	0	0	0	0	0	0	0	0	0
A104 Cash in the State Treasury - Restricted	0	0	0	0	0	0	0	0	0	0	0	0
A105 Unexpended General Revenue Releases - Restricted	0	0	0	0	0	0	0	0	0	0	0	0
A109 TOTAL RESTRICTED CASH AND CASH EQUIVALENTS	126,145,376	1,500,337	60,076,877	0	23,391,321	830,782	0	15,313,249	14,498,140	2,516,656	8,018,014	0
A110 RESTRICTED INVESTMENTS												
A111 Investments with State Treasury - Restricted	0	0	0	0	0	0	0	0	0	0	0	0
A112 Special Investments with State Treasury - Restricted	0	0	0	0	0	0	0	0	0	0	0	0
A113 Investments with SBA - Restricted	1,168,737	0	1,168,737	0	0	0	0	0	0	0	0	0
A114 Other Investments - Restricted	3,268,788,882	1,780,672,001	434,406,247	109,643,375	140,615,996	399,057,940	26,609,315	185,789,549	56,118,274	3,180,260	77,261,947	55,433,978
A118 Adjustment to Fair Market Value	(118,283)	0	0	0	0	0	0	0	0	0	0	0



STATE UNIVERSITIES OF FLORIDA
STATEMENT OF NET ASSETS
COMPONENT UNITS ONLY
FOR FISCAL YEAR ENDED JUNE 30, 2012

SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
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STATE UNIVERSITIES OF FLORIDA
STATEMENT OF NET ASSETS
COMPONENT UNITS ONLY
FOR FISCAL YEAR ENDED JUNE 30, 2012

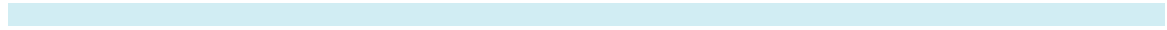
	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
A5XX NET ASSETS:												
A510 INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT	580,175,432	481,145,873.00	56,236,461	0	24,455,519	33,536,114	2,005,799	(25,849,054)	5,199,949	0	3,420,071	24,700
RESTRICTED:												
NONEXPENDABLE:												
A521 ENDOWMENT	2,754,504,049	1,127,419,155.00	429,225,508	79,859,388	114,219,425	460,737,981	46,128,436	141,515,877	46,975,466	181,575,076	75,816,376	51,031,361
EXPENDABLE:												
A522 DEBT SERVICE	0	0	0	0	0	0	0	0	0	0	0	0
A523 LOANS	0	0	0	0	0	0	0	0	0	0	0	0
A524 CAPITAL PROJECTS	0	0	0	0	0	0	0	0	0	0	0	0
A525 OTHER RESTRICTED NET ASSETS	662,452,717	295,900,427.00	76,856,036	28,519,970	67,697,988	0	2,143,634	114,010,113	16,160,048	33,472,532	15,212,257	12,479,712
A526 EXPENDABLE ENDOWMENTS	348,348,844	226,535,974.00	121,812,870	0	0	0	0	0	0	0	0	0
A530 UNRESTRICTED	1,100,744,180	887,793,675.00	88,920,947	135,523	8,126,864	89,196,776	(15,491,172)	6,940,951	12,166,491	17,487,489	154,418	5,312,218
A599 TOTAL NET ASSETS	5,446,225,222	3,018,795,104	773,051,822	108,514,881	214,499,796	583,470,871	34,786,697	236,617,887	80,501,954	232,535,097	94,603,122	68,847,991

STATE UNIVERSITIES OF FLORIDA
STATEMENT OF NET ASSETS
UNIVERSITY & COMPONENT UNITS COMBINED
FOR FISCAL YEAR ENDED JUNE 30, 2012

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
ASSETS:												
A0XX CURRENT ASSETS:												
A010 CASH AND CASH EQUIVALENTS												
A011 Cash on Hand	1,204,604	159,487	680,512	4,291	35,738	172,623	925	13,500	23,877	84,824	19,127	9,700
A012 Cash in Bank	513,141,701	152,461,173	47,686,593	40,660,758	125,694,102	82,901,062	995,826	34,582,962	7,294,656	8,975,924	1,699,389	10,189,257
A014 Cash in the State Treasury	0	0	0	0	0	0	0	0	0	0	0	0
A015 Unexpended General Revenue Releases	0	0	0	0	0	0	0	0	0	0	0	0
A102 Cash in Bank - Restricted	3,490,628	0	0	0	0	0	3,490,628	0	0	0	0	0
A103 Cash in State Board of Administration - Restricted	0	0	0	0	0	0	0	0	0	0	0	0
A019 TOTAL CASH AND CASH EQUIVALENTS	517,836,934	152,620,660	48,367,105	40,665,048	125,729,840	83,073,685	4,487,379	34,596,462	7,318,533	9,060,748	1,718,516	10,198,957
A020 INVESTMENTS												
A021 Investments with State Treasury	0	0	0	0	0	0	0	0	0	0	0	0
A022 Special Investments with State Treasury	2,159,357,196	1,015,681,712	604,945,730	64,986,795	162,846,949	0	12,567,605	178,784,038	65,566,277	588,769	2,693,618	50,695,702
A023 Investments with SBA	36,669,862	413,539	31,739,713	0	1,453	0	41,292	0	4,464,574	9,291	0	0
A024 Other Investments	1,682,178,576	390,673,348	96,413,697	0	133,015,921	516,492,222	14,829	62,112,412	1,251,515	413,071,004	69,133,6	

STATE UNIVERSITIES OF FLORIDA
STATEMENT OF NET ASSETS
UNIVERSITY & COMPONENT UNITS COMBINED
FOR FISCAL YEAR ENDED JUNE 30, 2012





STATE UNIVERSITIES OF FLORIDA
STATEMENT OF NET ASSETS
UNIVERSITY & COMPONENT UNITS COMBINED
FOR FISCAL YEAR ENDED JUNE 30, 2012

SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
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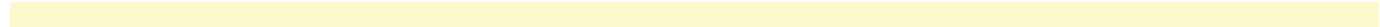
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A5XX NET ASSETS:



STATE UNIVERSITIES OF FLORIDA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
UNIVERSITY ONLY
FOR FISCAL YEAR ENDED JUNE 30, 2012

SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$



STATE UNIVERSITIES OF FLORIDA
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
 COMPONENT UNITS ONLY
 FOR FISCAL YEAR ENDED JUNE 30, 2012

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
B100 OPERATING REVENUES												
B105 Student Tuition & Fees	0	0	0	0	0	0	0	0	0	0	0	0
B106 Less: Tuition Scholarship Allowance												



STATE UNIVERSITIES OF FLORIDA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
COMPONENT UNITS ONLY
FOR FISCAL YEAR ENDED JUNE 30, 2012

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
B500 INCOME (LOSS) BEFORE CONTRIBUTIONS	(48,512,505)	2,101,343	(29,650,006)	(3,957,104)	1,134,827	(5,314,876)	(358,016)	(16,553,524)	(1,469,739)	13,788,353	(5,521,834)	(2,711,929)
B605 Additions to Permanent Endowments	69,003,313	45,233,516	18,609,459	0	1,505,360	0	0	0	1,438,586	0	2,216,392	0
B610 Capital Appropriations	0	0	0	0	0	0	0	0	0	0	0	0
B615 Capital Grants, Contracts and Donations	18,049,797	0	14,370,703	0				0				

STATE UNIVERSITIES OF FLORIDA AND COMPONENT UNITS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
UNIVERSITY & COMPONENT UNITS COMBINED
FOR FISCAL YEAR ENDED JUNE 30, 2012

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
B100 OPERATING REVENUES												
B105 Student Tuition & Fees	2,219,748,383	462,049,835	323,240,475	95,850,814	336,865,948	311,685,176	7,873,746	161,154,075	67,563,653	287,780,809	93,145,695	72,538,157
B106 Less: Tuition Scholarship Allowances	(694,798,465)	(141,553,645)	(123,276,336)	(32,796,710)	(95,250,373)	(89,727,641)	(4,845,807)	(46,600,821)	(17,944,111)	(89,722,332)	(29,398,408)	(23,682,282)
B107 Net Student Tuition & Fees	1,524,949,918	320,496,190	199,964,139	63,054,104	241,615,575	221,957,535	3,027,939	114,553,254	49,619,542	198,058,478	63,747,287	48,855,875
B110 Federal Grants and Contracts	991,502,662	408,727,474	156,784,626	40,663,482	89,711,433	170,268,582	637,292	27,678,987	11,602,958	71,358,734	8,965,093	5,104,001
B115 State and Local Grants and Contracts	102,229,752	43,085,333	11,885,106	5,969,890	5,546,774	13,723,966	0	10,194,474	2,120,841	7,084,446	1,009,591	1,609,331
B120 Nongovernmental Grants and Contracts	824,925,349	604,723,118	15,665,234	1,429,933	19,458,067	154,771,455	701,609	6,309,931	30,728	9,776,275	2,843,196	9,215,804
B125 Sales & Services of Educational Department	49,132,171	47,770,915	413,064	0	0	298,772	0	370,907	0	278,513	0	0
B130 Sales and Services of Auxiliary Enterprise	712,075,191	129,368,889	143,371,656	22,511,282	55,161,885	107,203,007	5,824,741	71,584,418	5,678,532	117,184,867	26,133,799	28,052,114
B131 Sales and Services of Component Units	389,515,510	119,194,816	22,586,468	0	0	245,536,289	0	0	96,618	2,101,319	0	0
B132 Hospital Revenues	2,090,844,411	2,090,844,411	0	0	0	0	0	0	0	0	0	0
B133 Royalties and Licensing Fees	58,923,299	34,611,463	13,349,263	0	9,020,542	1,942,031	0	0	0	0	0	0
B134 Gifts and Donations	275,258,265	95,438,123	60,071,771	0	12,561,866	55,381,336	4,049,948	6,627,966	2,827,448	33,128,314	0	5,171,493
B135 Interest on Loans Receivable	1,878,258	998,142	268,101	74,771	119,868	148,183	0	144,923	68,406	55,864	0	0
B140 Other Operating Revenue	277,807,603	44,355,386	30,341,388	13,677,163	83,021,431	47,657,679	181,299	9,396,751	12,586,789	19,706,450	14,061,863	2,821,404
B199 TOTAL OPERATING REVENUES	7,299,042,390	3,939,614,260	654,700,816	147,380,626	516,217,441	1,018,888,837	14,422,828	246,861,611	84,631,862	458,733,259	116,760,828	100,830,022
B200 OPERATING EXPENSES												
B205 Compensation & Employee Benefits	4,696,480,782	1,522,935,656	606,261,793	162,637,693	461,698,570	888,077,242	19,808,746	263,878,934	96,269,421	436,424,088	137,829,633	100,659,006
B210 Service & Supplies	3,687,008,901	2,306,348,535	277,595,159	57,604,104	222,745,189	405,619,075	7,514,498	92,892,990	42,335,489	178,498,215	52,474,362	43,381,285

STATE UNIVERSITIES OF FLORIDA
STATEMENT OF CASH FLOWS
UNIVERSITY ONLY
FOR FISCAL YEAR ENDED JUNE 30, 2012

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
C100 CASH FLOWS FROM OPERATING ACTIVITIES												
C101 Tuition and Fees	1,522,932,328	316,411,467	199,964,139	60,767,124	238,775,190	221,028,762	3,044,165	114,553,526	48,225,726	207,361,769	63,747,287	49,053,173
C102 Grants & Contracts	1,867,973,452	1,043,057,322	185,861,660	50,594,620	108,829,405	303,712,367	1,036,536	39,856,297	16,127,190	90,613,487	12,676,546	15,608,021
C103 Sale & Services of Educational Departments	53,617,981	47,609,315	423,035	0	0	298,150	0	370,907	0	278,513	4,638,062	0
C104 Sales and Services of Auxiliary Enterprises	687,311,888	117,238,974	142,839,194	22,019,040	55,448,657	106,789,143	5,821,056	49,753,373	5,658,532	124,688,616	21,503,403	35,551,901
C105 Interest on Loans Receivable	1,656,409	785,516	268,101	49,245	124,885	176,464	0	144,923	41,053	66,222	0	0
C106 Other Operating Receipts	37,459,835	2,447,461	7,267,203	6,680,923	5,726,899	9,318,967	488,379	5,632,806	2,877,966	(3,491,730)	(656,990)	1,167,951
C107 Payments to Employees	(4,421,883,320)	(1,563,110,441)	(553,890,647)	(158,686,524)	(435,156,741)	(685,972,937)	(19,216,992)	(251,086,076)	(91,056,120)	(437,189,210)	(132,067,668)	(94,449,965)
C108 Payments to Suppliers for Goods and Services	(1,644,734,730)	(503,087,326)	(229,971,438)	(62,216,142)	(172,925,395)	(256,902,428)	(8,755,183)	(100,593,255)	(42,738,547)	(171,017,427)	(46,959,650)	(49,567,939)
C109 Payments to Students for Scholarships and Fellowships	(562,001,438)	(80,809,670)	(78,738,751)	(34,441,632)	(84,562,049)	(85,148,239)	(1,273,314)	(52,761,207)	(19,050,520)	(89,193,592)	(20,499,067)	(15,523,397)
C110 Payments on Self-Insurance Claims	(16,537,674)	(7,378,668)	970	0	0	(8,996,362)	0	0	(142,509)	(21,106)	0	0
C111 Net Loans Issued to Students	(2,444,499)	(250,370)	(2,701,116)	(45,615)	568,265	512,885	0	(221,792)	0	(307,385)	0	629
Collection on Loans to Students	2,273,616	0	2,273,616	0	0	0	0	0	0	0	0	0
C199 NET CASH PROVIDED FROM OPERATIONS	(2,474,376,153)	(627,086,420)	(326,404,034)	(115,278,961)	(283,170,884)	(395,183,228)	(18,855,353)	(194,350,498)	(80,057,229)	(278,211,842)	(97,618,077)	(58,159,626)
C200 CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES												
C201 State Appropriations	1,991,677,839	527,880,048	285,597,961	98,606,196	245,358,947	305,548,668	15,027,109	145,091,785	52,917,530	198,590,798	71,159,846	45,898,951
State Appropriated American Recovery & Reinvestment Act	2,384,223	2,384,223	-	0	0	0	0	0	0	0	0	0
Federal and State Scholarship Grants	230,076,523	116,178,049	-	0	0	0	4,146,598	60,203,022	24,029,328	0	0	25,519,526
C202 Non-Capital Grants, Contracts, and Donations	576,783,887	81,077,329	40,824,285	45,069,465	136,508,529	123,691,393	0	0	2,254,680	112,246,793	35,111,413	0
Federal and State Student Financial Aid	157,180,021	-	96,727,332	0	0	0	0	0	0	0	60,452,689	0
Federal Direct Loan Program Receipts	149,858,687	-	210,331,994	0	0	0	0	0	0	0	(60,473,307)	0
Federal Direct Loan Program Disbursements	(215,465,163)	-	(215,465,163)	0	0	0	0	0	0	0	0	0
C203 Operating Subsidies and Transfers	(18,222,798)	10,899	0	0	0	(15,201,793)	0	29,507	0	(3,061,411)	0	0
C204 Net Change in Funds Held for Others	8,574,732	2,898,699	(198,085)	(1,608,091)	(4,595,685)	2,584,115	0	3,323,210	273,840	5,482,911	502,364	(88,547)
C205 Other Receipts	27,858,357	2,179,590	293,834	256,184	0	2,266,349	0	12,770,904	94,880	7,627,480	1,141,905	1,227,230
C206 Other Expenses	(69,367,186)	(3,979,219)	(4,014,079)	(26,926)	(17,582,683)	(41,346,648)	(131,248)	(2,957,525)	(22,743)	693,885	0	0
C299 NET CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	2,841,339,122	728,629,618	414,098,079	142,296,829	359,689,108	377,542,084	19,042,459	218,460,903	79,547,515	321,580,456	107,894,910	72,557,160
C300 CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES												
C301 Proceeds from Capital Debt & New Lease Obligation	224,397,986	27,094,319	28,070,698	12,355,821	81,252,730	0	0	0	0	75,624,418	0	0
C302 Capital Appropriations	174,670,401	50,888,507	34,665,293	18,688,152	11,225,010	13,814,998	4,270,583	1,163,172	11,876,412	(22,021,344)	28,783,352	21,316,266
C303 Capital Grants and Contracts	60,444,706	3,349,127	3,797,203	1,186,941	2,636,872	20,386,995	809,876	23,811,448	0	4,391,244	75,000	0
C304 Fees for Capital Projects	408,304	0	0	0	0	0	0	408,304	0	0	0	0
C305 Capital Subsidies and Transfers	24,572,840	0	500,000	0	(3,096,102)	15,165,566	0	11,988,676	0	14,700	0	0
C306 Proceeds from Sale of Capital Assets	255,320	192,860	0	0	0	0	0	0	0	57,835	4,625	0
C307 Other Receipts for Capital Projects	7,422,622	54,586	0	(230,620)	586,308	0	0	0	0	1,778,927	5,233,421	0
C308 Purchase or Construction of Capital Assets	(734,882,897)	(179,497,539)	(144,661,509)	(32,545,268)	(68,037,124)	(114,425,601)	(4,302,155)	(60,239,186)	(12,366,223)	(14,549,984)	(55,617,450)	(48,640,858)
C309 Principal Paid on Capital Debt and Lease	(144,198,000)	(7,341,924)	(37,073,031)	(2,096,829)	(48,501,436)	(2,862,653)	(485,000)	(3,801,945)	0	(35,424,937)	(2,636,746)	(3,973,499)
C310 Interest Paid on Asset Related Debt and Lease	(52,572,173)	(5,483,125)	(10,771,481)	(1,695,115)	(8,238,592)	(1,652,663)	(1,400,130)	(4,180,399)	0	(6,386,943)	(6,808,608)	(5,955,118)
C399 NET CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	(439,480,891)	(110,743,189)	(125,472,827)	(4,336,917)	(32,172,334)	(69,573,359)	(1,106,826)	(30,849,930)	(489,811)	3,483,916	(30,966,406)	(37,253,209)
C400 CASH FLOWS FROM INVESTING ACTIVITIES												
Proceeds from the Sales and Maturities of Investments	1,615,478,451	0	1,615,478,451	0	0	0	0	0	0	0	0	0
Purchase of Investments	(1,592,250,913)	0	(1,592,250,913)	0	0	0	0	0	0	0	0	0
C401 Net Change in Investments	(1,840,610,477)	(1,492,980,000)	0	23,995,241	(43,316,847)	47,724,018	905,800	(324,605,909)	(4,471,415)	(62,760,322)	17,905,684	(3,006,728)
C402 Investment Income	83,668,434	24,604,981	16,072,282	1,841,461	10,342,934	12,050,832	331,761	3,540,321	1,571,601	9,055,286	2,683,913	1,573,063
C403 Sale of Investments	1,807,638,327	1,476,554,129	0	0	0	0	0	331,084,198	0	0	0	0
C499 NET CASH FLOWS FROM INVESTING ACTIVITIES	73,923,822	8,179,110	39,299,820	25,836,702	(32,973,913)	59,774,850	1,237,561	10,018,610	(2,899,814)	(53,705,036)	20,589,597	(1,433,665)

STATE UNIVERSITIES OF FLORIDA
STATEMENT OF CASH FLOWS
UNIVERSITY ONLY
FOR FISCAL YEAR ENDED JUNE 30, 2012

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
C500 NET CHANGE IN CASH	1,405,900	(1,020,881)	1,521,038	48,517,654	11,371,977	(27,439,653)	317,841	3,279,085	(3,899,339)	(6,852,506)	(99,976)	(24,289,340)
C600 CASH - BEGINNING OF THE YEAR	251,763,576	1,539,088	13,320,485	0	96,683,718	81,879,702	644,423	6,579,584	8,065,038	10,035,089	1,290,369	31,726,080
C700 CASH - END OF THE YEAR	253,169,476	518,207	14,841,523	48,517,654	108,055,695	54,440,049	962,264	9,858,669	4,165,699	3,182,583	1,190,393	7,436,740
RECONCILIATION OF OPERATING CASH FLOWS TO OPERATING INCOME:												
D100 Operating Expense over Revenue	(2,895,488,772)	(687,039,749.00)	(400,728,919)	(134,334,293)	(343,001,975)	(470,156,115)	(22,758,090)	(229,892,402)	(92,821,761)	(319,106,153)	(120,031,463)	(75,617,853)
D200 Depreciation Expense	408,696,073	116,696,756.00	60,337,171	17,465,086	54,951,374	47,718,575	3,006,613	30,814,788	7,750,295	38,657,865	18,591,224	12,706,325
D300 Change in Assets & Liabilities												
D301 Accounts Receivable	(51,273,096)	(27,714,654)	(838,293)	(3,453,881)	(7,169,048)	(6,473,055)	225,425	(3,528,124)	(1,528,926)	(272,009)	(945,428)	424,896
D302 Contracts & Grants Receivable	16,690,606	0	1,526,693	2,531,315	0	8,380,228	(193,209)	0	2,372,662	2,394,032	0	(321,115)
D303 Interest Receivable	(14,240)	0	0	(25,525)	0	28,280	0	0	(27,354)	10,359	0	0
Due from State and Component Units	(1,842,764)	(1,842,764)	-	0	0	0	0	0	0	0	0	0
D304 Inventories	(588,966)	185,203	172,112	34,517	(388,332)	(441,229)	0	(34,593)	0	(92,569)	(24,075)	0
D305 Loans & Notes Receivable	8,388,439	0	345,838	(45,615)	0	512,885	0	(221,793)	(233,409)	303,926	211,214	7,515,393
D306 Deferred Charges and Other Assets	(12,728,098)	6,566	(3,293,446)	0	(1,497,178)	260,832	(48,393)	(244,079)	10,898	(420,141)	(52,743)	(7,450,414)
D307 Accounts Payable	17,412,774	8,973,882	1,614,985	441,913	610,009	507,947	223,333	1,496,099	351,206	2,684,997	(46,817)	555,220
D308 Accrued Salaries and Wages	5,678,461	3,496,502	2,153,618	(502,165)	1,433,923	5,736,853	137,044	(67)	(40,816)	(7,045,850)	(8,483)	317,902
D309 Accrued Insurance Claims	(431,797)	4,424,000	160,030	0	0	(4,984,860)	0	0	0	(30,968)	0	0
D310 Deposits Payable	(3,114,003)	1,174,786	0	0	0	(352,328)	575	289,185	155,080	(3,254,974)	(303,022)	(823,305)
Due to State and Component Units	(1,413,669)	(1,413,669)	-	0	0	0	0	0	0	0	0	0
D311 Compensated Absences Liability	(72,025,054)	(80,067,286)	3,385,184	610,942	2,728,534	1,318,132	(34,290)	35,015	634,350	(822,271)	(466,944)	653,580
D312 OPEB Liability	100,302,999	36,395,999	8,155,000	2,596,000	9,840,000	15,911,000	489,000	8,026,000	2,717,000	7,103,000	5,549,000	3,521,000
D313 Deferred Revenues	7,170,122	(361,992)	605,993	(597,254)	(839,935)	6,849,623	96,639	(1,090,527)	560,455	1,678,914	(90,539)	358,745
D314 Other Liabilities	204,835	0	0	0	161,744	0	0	0	43,091	0	0	0
D400 NET CASH PROVIDED FROM OPERATIONS	(2,474,376,152)	(627,086,420)	(326,404,034)	(115,278,961)	(283,170,884)	(395,183,228)	(18,855,353)	(194,350,498)	(80,057,229)	(278,211,842)	(97,618,077)	(58,159,626)