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| | UNIVERSITIES | COMPONENT UNITS | MEMO TOTAL |
|--|---------------|--------------------|---------------|
| | \$ | \$ | \$ |
| A 040 DUE FROM OTHER FUNDS | | | |
| A 041 Due From Other SUS Universities | 394,830 | 0 | 394,830 |
| A 042 Due From Primary Government | 948,705,989 | 32,632,835 | 981,338,824 |
| A 043 Due From Component Units | 56,451,802 | 184,240,284 | 240,692,086 |
| A 049 TOTAL DUE FROM OTHER FUNDS | 1,005,552,621 | 216,873,119 | 1,222,425,740 |
| A 050 INVENTORIES | | | |
| A 051 Supply Inventory | 6,064,468 | 1,200,002 | 7,264,470 |
| A 052 Goods Purchased for Resale | 7,065,333 | 1,233,429 | 8,298,762 |
| A 059 TOTAL INVENTORIES | 13,129,801 | 2,433,431 | 15,563,232 |
| A 060 LOANSAND NOTES RECEIVABLE | | | |
| A 061 Loans and Notes Receivable | 14,507,801 | 5,228,038 | 19,735,839 |
| A 062 Allowance for Uncollectibles | (2,681,857) | 0 | (2,681,857) |
| A 069 NET LOANSAND NOTES RECEIVABLE | 11,825,944 | 5,228,038 | 17,053,982 |
| A 070 OTHER CURRENT A SSETS | | | |
| A071 Deferred Charges and Other Assets | 6,343,191 | 65,674,353 | 72,017,544 |
| A 072 Deposits | 0 | 78,210 | 78,210 |
| A 079 TOTAL OTHER CURRENT ASSETS | 6,343,191 | 65,752,563 | 72,095,754 |
| A099 TOTAL CURRENT ASSETS | 3,399,271,231 | 2,166,727,114 | 5,565,998,345 |
| A 1XX NON-CURRENT A SSETS: | | | |
| A 100 RESTRICTED CASH AND CASH EQUIVALENTS | | | |
| A 101 Cash on Hand - Restricted | 32,238,615 | 0 | 32,238,615 |
| A 102 Cash in Bank - Restricted | 22,534,495 | 38,684,861 | 61,219,356 |
| A 103 Cash with State Board of Administration - Restricted | 151,260 | 0 | 151,260 |
| A 104 Cash in the State Treasury - Restricted | 0 | 0 | 0 |

| | UNIVERSITIES | COMPONENT UNITS | MEMO TOTAL |
|--|--------------|-----------------|---------------|
| | \$ | \$ | \$ |
| A 105 Unexpended General Revenue Releases - Restricted | 0 | 0 | 0 |
| A 109 TOTAL RESTRICTED CASH AND CASH EQUIVALENTS | 54,924,370 | 38,684,861 | 93,609,231 |
| A 110 RESTRICTED INVESTMENTS | | | |
| A 111 Investments with State Treasury - Restricted | 0 | 0 | 0 |
| A 112 Special Investments with State Treasury - Restricted | 146,194,208 | 30,351,225 | 176,545,433 |
| A 113 Investments with SBA - Restricted | 176,455,912 | 284,169,761 | 460,625,673 |
| A 114 Other Investments - Restricted | 140,441,811 | 2,979,108,408 | 3,119,550,219 |
| A 118 Adjustment to Fair Market Value | (1,654,715) | 0 | (1,654,715) |
| A119 TOTAL RESTRICTED INVESTMENTS | 461,437,216 | 3,293,629,394 | 3,755,066,610 |
| A 120 LOANSAND NOTES RECEIVABLE | | | |
| A 121 Loans and Notes Receivable | 78,838,838 | 29,653,755 | 108,492,593 |
| A 122 Allow ance for Uncollectibles | (6,790,941) | (8,095,169) | (14,886,110) |
| A 129 TOTAL LOANS AND NOTES RECEIVABLE | 72,047,897 | 21,558,586 | 93,606,483 |

| | UNIVERSITIES | COMPONENT UNITS | MEMO TOTAL |
|--|-----------------|--------------------|-----------------|
| | \$ | \$ | \$ |
| A 216 Works of Art & Historical Treasures - Depreciable | 1,730,257 | 0 | 1,730,257 |
| A217 Other Fixed Assets | 125,886,636 | 11,198,456 | 137,085,092 |
| A 218 Accumulated Depreciation | (3,613,991,080) | (942,275,399) | (4,556,266,479) |
| A 219 TOTAL DEPRECIABLE CAPITAL ASSETS | 5,324,674,229 | 1,102,907,713 | 6,427,581,942 |
| A 220 NON-DEPRECIABLE CAPITAL ASSETS | | | |
| A 221 Land | 177,652,693 | 151,417,965 | 329,070,658 |
| A 222 Construction Work in Progress | 434,088,910 | 347,260,316 | 781,349,226 |
| A 223 Works of Art & Historical Treasures - Non-Depreciation | 87,473,795 | 33,898,363 | 121,372,158 |
| A 229 TOTAL NON-DEPRECIABLE CAPITAL ASSETS | 699,215,398 | 532,576,644 | 1,231,792,042 |
| A297 TOTAL NON-CURRENT ASSETS | 6,628,200,855 | 5,233,660,575 | 11,861,861,430 |
| A299 TOTAL ASSETS | 10,027,472,086 | 7,400,387,689 | 17,427,859,775 |
| LIABILITIES: | | | |
| A3XX CURRENT LIABILITIES: | | | |
| A 310 A CCOUNTS PAYABLE AND A CCRUED LIABILITIES | | | |
| A 311 Accounts Payable | 133,316,744 | 304,973,699 | 438,290,443 |
| A 312 Construction Contracts Payable | 83,309,728 | 3,590,188 | 86,899,916 |
| A 313 A ccrued Salaries and Wages | 118,224,640 | 31,441,510 | 149,666,150 |
| A 315 Deposits Payable | 51,840,517 | 782,502 | 52,623,019 |
| A319 TOTAL ACCOUNTS PAYABLE AND ACCRUED LIABILITIES | 386,691,629 | 340,787,899 | 727,479,528 |
| A 320 DUE TO OTHER FUNDS | | | |
| A 321 Due to Other SUS Universities | 394,830 | 0 | 394,830 |
| A 322 Due to Primary Government | 2,663,201 | 0 | 2,663,201 |

| | UNIVERSITIES | COMPONENT UNITS | MEMO TOTAL |
|--|---------------|--------------------|---------------|
| | \$ | \$ | \$ |
| A 323 Due to Component Units | 136,690,386 | 105,325,849 | 242,016,235 |
| A 329 TOTAL DUE TO OTHER FUNDS | 139,748,417 | 105,325,849 | 245,074,266 |
| A 331 DEFERRED REVENUES | 360,635,351 | 111,270,430 | 471,905,781 |
| A 332 OBLIGATIONS UNDER SECURITIES LENDING A GREEMENTS | 0 | 0 | 0 |
| A 333 OBLIGATIONS UNDER REVERSE REPURCHASE AGREEMENTS | 0 | 0 | 0 |
| A 340 LONG-TERM LIABILITIES - CURRENT PORTION | | | |
| A 341 Bonds and Revenue Certificates Payable | 41,747,820 | 22,703,771 | 64,451,591 |
| A 342 Loans and Notes Payable | 3,949,543 | 22,091,581 | 26,041,124 |
| A 343 Installment Purchase Notes Payable | 4,046,091 | 0 | 4,046,091 |
| A 344 Capital Leases | 4,146,937 | 705,512 | 4,852,449 |
| A 345 A ccrued Insurance Claims | 12,228,738 | 0 | 12,228,738 |
| A 346 Compensated Absences Liability | 25,719,790 | 7,881,687 | 33,601,477 |
| A 349 TOTAL LONG-TERM LIABILITIES - CURRENT PORTION | 91,838,919 | 53,382,551 | 145,221,470 |
| A 351 OTHER CURRENT LIABILITIES | 1,696,365 | 24,775,356 | 26,471,721 |
| A399 TOTAL CURRENT LIABILITIES | 980,610,681 | 635,542,085 | 1,616,152,766 |
| A 4XX NON-CURRENT LIABILITIES: | | | |
| A411 ADVANCES FROM OTHER FUNDS | 0 | 0 | 0 |
| A 430 NON-CURRENT LIA BILITIES | | | |
| A 431 Bonds and Revenue Certificates Payable | 1,164,180,924 | 1,469,855,386 | 2,634,036,310 |
| A 432 Loans and Notes Payable | 5,000,000 | 43,828,122 | 48,828,122 |
| A 433 Installment Purchase Notes Payable | 6,787,662 | 25,713,990 | 32,501,652 |

| | UNIVERSITIES | COMPONENT UNITS | MEMO TOTAL |
|--|---------------|--------------------|----------------|
| | \$ | \$ | \$ |
| A 434 Capital Leases | 30,428,047 | 43,627,798 | 74,055,845 |
| A 435 A ccrued Self-Insurance Claims | 95,581,800 | 0 | 95,581,800 |
| A 436 Compensated Absences Liability | 360,550,110 | 28,876,187 | 389,426,297 |
| A 437 Other Non-Current Liabilities | 6,207,473 | 177,976,781 | 184,184,254 |
| A 439 TOTAL NON-CURRENT LIABILITIES | 1,668,736,016 | 1,789,878,264 | 3,458,614,280 |
| A498 TOTAL NON-CURRENT LIABILITIES | 1,668,736,016 | 1,789,878,264 | 3,458,614,280 |
| A499 TOTAL LIABILITIES | 2,649,346,697 | 2,425,420,349 | 5,074,767,046 |
| A5XX NET ASSETS: A510 INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT | 4,993,521,477 | 312,427,117 | 5,305,948,594 |
| RESTRICTED: NONEXPENDABLE: | | | |
| A 521 ENDOWMENT EXPENDABLE: | 0 | 2,125,216,720 | 2,125,216,720 |
| A 522 DEBT SERVICE | 12,437,961 | 240,464 | 12,678,425 |
| A523 LOANS | 108,715,799 | 0 | 108,715,799 |
| A 524 CAPITAL PROJECTS | 769,991,336 | 0 | 769,991,336 |
| A 525 OTHER RESTRICTED NET A SSETS | 507,804,465 | 1,266,050,867 | 1,773,855,332 |
| A 530 UN RESTRICTED | 985,654,352 | 1,271,032,170 | 2,256,686,522 |
| A599 TOTAL NET ASSETS | 7,378,125,390 | 4,974,967,338 | 12,353,092,728 |

STATE UNIVERSITIES OF FLORIDA AND COMPONENT UNITS STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS FOR FISCAL YEAR ENDED JUNE 30, 2007

| | UNIVERSITIES | COMPONENT UNITS | MEMO TOTAL | |
|---|---------------|--------------------|---------------|--|
| | \$ | \$ | \$ | |
| B100 OPERATING REVENUES | | | | |
| B105 Student Tuition & Fees | 1,293,450,119 | 0 | 1,293,450,119 | |
| B106 Less: Tuition Scholarship Allowances | (438,559,492) | 0 | (438,559,492) | |
| B107 Net Student Tuition & Fees | 854,890,625 | 0 | 854,890,625 | |
| B110 Federal Grants and Contracts | 790,916,448 | 0 | 790,916,448 | |
| B115 State and Local Grants and Contracts | 187,853,805 | 0 | 187,853,805 | |
| B120 Nongovernmental Grants and Contracts | 525,390,024 | 46,445,987 | 571,836,011 | |
| B125 Sales & Services of Educational Department | 76,062,982 | 0 | 76,062,982 | |
| B130 Sales and Services of Auxiliary Enterprise | 496,260,493 | 0 | 496,260,493 | |
| B131 Sales and Services of Component Units | 0 | 297,960,769 | 297,960,769 | |
| B132 Hospital Revenues | 0 | 1,854,215,576 | 1,854,215,576 | |
| B133 Royalties and Licensing Fees | 0 | 87,019,081 | 87,019,081 | |
| B134 Gifts and Donations | 0 | 326,057,054 | 326,057,054 | |
| B135 Interest on Loans Receivable | 1,487,076 | 0 | 1,487,076 | |
| B140 Other Operating Revenue | 69,202,034 | 321,977,081 | 391,179 .SeSe | ervicesServicesSeA 545644(525,32EpL 54ej-17.NG REVEN |
| | | | | |

STATE UNIVERSITIES OF FLORIDA AND COMPONENT UNITS STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS FOR FISCAL YEAR ENDED JUNE 30, 2007

| | UNIVERSITIES | COMPONENT UNITS | MEMO TOTAL |
|---|---------------|--------------------|---------------|
| | \$ | \$ | \$ |
| B400 NON-OPERATING REVENUES (EXPENSES) | | | |
| B405 State Appropriations | 2,501,194,450 | 0 | 2,501,194,450 |
| Federal and State Scholarship Grants | 228,567,576 | 0 | 228,567,576 |
| B406 Non Capital Grants, Donations | 172,918,072 | 0 | 172,918,072 |
| B410 Investment Income | 117,691,065 | 480,260,244 | 597,951,309 |
| B411 Less: Unrealized Gains and Losses | 11,351,624 | 16,661,541 | 28,013,165 |
| B414 Less: Investment Expenses | (687,252) | (496,632) | (1,183,884) |
| B415 Net Investment Income | 128,355,438 | 496,425,153 | 624,780,591 |
| B419 Other Non-Operating Revenue | 103,140,567 | 87,317,043 | 190,457,610 |
| B420 Gain/ Loss on Disposal of Capital Assets | (11,235,733) | (5,885,606) | (17,121,339) |
| B425 Interest on Asset-Related Debt | (42,615,990) | (22,347,929) | (64,963,919) |
| B430 Other Non-Operating Expenses | (73,680,767) | (252,196,384) | (325,877,151) |
| B499 TOTAL NON-OPERATING REVENUES (EXPENSES) | 3,006,643,613 | 303,312,277 | 3,309,955,890 |
| | | | |
| B500 INCOME (LOSS) BEFORE CONTRIBUTIONS | 239,311,598 | 437,173,818 | 676,485,416 |
| | | | |

STATE UNIVERSITIES OF FLORIDA AND COMPONENT UNITS STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS FOR FISCAL YEAR ENDED JUNE 30, 2007

| | UNIVERSITIES | COMPONENT UNITS | MEMO TOTAL |
|--|---------------|-------------------|-------------------|
| B850 ADJUSTMENTS TO BEGINNING NET ASSETS | \$ 0 | \$ (1,136,233) | \$ (1,136,233) |
| B900 TOTAL NET ASSETS - ENDING | 7,378,125,387 | 4,974,967,338 | 12,353,092,725 |

STATE UNIVERSITIES OF FLORIDA STATEMENT OF CASH FLOWS FOR FISCAL YEAR ENDED JUNE 30, 2007

UNIVERSITIES

\$

C100 CASH FLOWS FROM OPERATING ACTIVITIES
C101 Tuition and Fees

C102 Grants & Contracts

835,810,352

1,517,623,874

LINIVERSITIES

| C399 NET CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES | (139,822,058) |
|---|---------------|
| | |
| | |
| | |
| | |
| C499 NET CASH FLOWS FROM INVESTING ACTIVITIES | (433,549,040) |
| | |
| | |
| | |
| | |
| C700 CASH - END OF THE YEAR | 73,753,422 |

STATE UNIVERSITIES OF FLORIDA STATEMENT OF CASH FLOWS FOR FISCAL YEAR ENDED JUNE 30, 2007

| | UNIVERSITIES |
|--|-----------------|
| | \$ |
| D 307 Accounts Payable | 1,924,974 |
| D308 Accrued Salaries and Wages | (876,867) |
| D 309 A ccrued Insurance Claims | 17,564,520 |
| D310 Deposits Payable | 5,743,180 |
| Due to State and Component Units | 717,050 |
| D311 Compensated Absences Liability | 32,757,317 |
| D313 Deferred Revenues | 57,707,244 |
| D314 Other Liabilities | 3,252,798 |
| D400 NET CASH PROVIDED FROM OPERATIONS | (2,328,131,251) |

The accompanying notes to the financial statements are an integral part of this statement.

STATE UNIVERSITIES OF FLORIDA

STATE UNIVERSITIES OF FLORIDA NOTES TO THE FINANCIAL STATEMENTS

2. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

The Florida State University Alumni Association, Inc. serves as a connecting link between alumni and the University. The nature and purpose of the Association is to aid, strengthen, and expand the Florida State University and its alumni. The Association utilizes private gifts, devises, other contributions, and advertising income to publish and exchange information with University Alumni, to assist the University's development programs, and to provide public and community service.

The Florida State University Financial Assistance, Inc. was created for the purpose of securing bond financing in accordance with Section 240.299, Florida Statutes. FSU Financial Assistance, Inc. was given the authority by the Florida Board of Regents to obtain bond financing, not to exceed \$52.75 million, for

2. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

University of South Florida

University of South Florida Foundation, Inc. solicits, invests, administers and distributes private gifts for the funding of activities and facilities directly related to the mission, role and scope of the University.

University of South Florida Alumni Association, Inc. fosters a spirit of loyalty and fraternity among the graduates, former students and friends of the University and promotes their continued active interest in and on behalf of the University.

University of South Florida Research Foundation, Inc. provides a means by which inventions and works may be developed, protected, applied and utilized in order that the results of the University research will be made available to the public and that funds will be made available from the commercial application of inventions and works to be dedicated to the benefit of the University and shared with the inventor/ author.

University of South Florida Medical Services Corporation, Inc. provides certain non-physician personnel in support of the operations of facilities which the University owns and/ or governs and utilizes for the education, research and patient care programs of the College of Medicine.

Sun Dome, Inc. operates a multi-purpose facility on behalf of the University to provide the students, faculty and staff of the University, as well as the general public, an array of cultural, athletic, and other educational activities.

University of South Florida Financing Corporation was created in February 2005 to receive, hold, invest and administer property and to make expenditures to or for the benefit of the University.

University of South Florida Property Corporation was created in February 2005 to act as a lessor in connection with "lease-purchase" financing in support of the activities and educational purpose of the University.

New College of Florida:

The College Foundation, Inc. is a not-for-profit corporation to accept, invest, administer and distribute private gifts given for funding of activities directly related to the mission of New College of Florida.

Florida Atlantic University

STATE UNIVERSITIES OF FLORIDA NOTES TO THE FINANCIAL STATEMENTS

2. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

Basis of Presentation The Universities' accounting policies conform to generally accepted accounting principles applicable to public colleges and Universities as prescribed by the Governmental Accounting Standard Board's (GASB) statements. The Universities also adhere to the recommendations of the National Association of College and University Business Officers (NACUBO). NACUBO's recommendations are prepared in accordance with generally accepted accounting principles promulgated by the Financial Accounting Standards Board (FASB) and the Governmental Accounting Standards Board (GASB).

In November 1999, the Governmental Accounting Standard Board (GASB) issued GASB Statement No. 35 "Basic Financial Statements and Management Discussion and Analysis for Public Colleges and Universities". This Statement includes public colleges and universities within the financial reporting guidelines of GASB Statement No. 34 "Basic Financial Statements and Management Discussion and Analysis for State and Local Governments." GASB Statement No. 35 allows public colleges and universities the option of reporting as a special-purpose government engaged in only business-type activities, engaged in only governmental activities, or engaged in both governmental and business-type activities. The State Universities elected to report as entities engaged in only business-type activities. This election requires the adoption of the accrual basis of accounting and entity-wide reporting including the following components:

Management's Discussion and Analysis (MD&A)

Basic Financial Statements:

- Statement of Net Assets
- o Statement of Revenues, Expenses, and Changes in Net Assets
- Statement of Cash Flows

Notes to Financial Statements (includes Summary of Significant Accounting Policies)

Required Supplementary Information (RSI) other than MD&A

The Universities are component units of the State of Florida for financial reporting purposes. The financial balances and activities included in these financial statements are, therefore, also included in the State's Comprehensive Annual Financial Report.

Basis of Accounting The basis of accounting refers to when revenues, expenses, and related assets and liabilities are recognized in the accounts and reported in the financial statements. Specifically, it relates to the timing of the measurements made, regardless of the measurement focus applied. Universities financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-type transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, and liabilities resulting from non-exchange activities are generally recognized when all applicable eligibility requirements, including time requirements, are

2. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

The Statement of Revenues, Expenses, and Changes in Net Assets is presented by major sources and is reported net of tuition scholarship allowances. Tuition scholarship

2. INVESTMENTS

be Universities participate in investment pools through the State Treasury and the State Board of Administration in accordance with the provisions of Sections 17.61 and 215.49, a Statutes. These investment pools operate under investment guidelines established by Section 215.47, Florida Statutes. The Universities' investments in these pools are market value.

thorized by Section 1004.24(2), Florida Statutes, and specifically authorized by the former Board of Regents in 1995, the Universities have invested assets of the University of South Florida Self-Insurance Program outside the State Treasury. Local investments consist of instruments listed in Section 215.47, Florida State Treasury. The Universities have also received donations of marketable securities. These securities are reported at market value. Investments set as a sent of the Universities are reported at market value. Investments set as a sent of the Universities are reported at market value. Investments set as a sent of the Universities are reported at market value. Investments set as a sent of the Universities are reported at market value. Investments set as a sent of the Universities are reported at market value. Investments set as a sent of the Universities are reported at market value. Investments set as a sent of the Universities are reported at market value. Investments set as a sent of the Universities are reported at market value. Investments are reported at market value.

Genel grequire the classification of credit risk of investments into the following three categories:

ered, or securities held by the University or its agent in the Universities' name.

istered, with securities held by the counter party's trust department or agent in the Universities' name.

ed, with securities held by the counterpart or by its trust department or agent but not in the Universities' name.

Universities investments and securities. Under the state treasury and the State Board of Administration cannot be categorized because the Universities' investments are securities. Under the state treasury's authority to purchase and sell securities, it has entered into reverse repurchase and price plus a co

5. STATE RETIREMENT PROGRAMS, (cont'd)

In 1984, the Florida Legislature enacted the Institute of Food and Agricultural Sciences Supplemental Retirement Act to provide a supplement to the monthly retirement Benefit being paid under the Federal Civil Service Retirement System to retirees of the Institute of Food and Agricultural Sciences (IFAS) at the University of Florida. The supplement is designated for IFAS cooperative extension employees employed before July 1, 1983, who are not entitled to benefits from either a state-supported retirement system or social security, based on their service with IFAS. It was intended to compensate these employees for the difference between Civil Service benefits and the benefits a Florida Retirement System member receives, which include a social security benefit. No additional persons can become eligible for this supplement. For fiscal year 2006-2007, there were no employee contributions reported by the university – for employer contributions, the university reports \$1,247,459.

Other Retirement Programs Other retirement programs include the Florida Teacher's Retirement System and the U.S. Civil Service Retirement System. A total of 18 employees were covered by the Florida Teacher's Retirement System during fiscal year 2006-2007. Employer contributions were \$185,477 and employees contributions were \$66,641. A total of ninety employees were covered by the U.S. Civil Service Retirement System during fiscal year 2006-2007. Employer contributions were \$520,652 and employee contributions were \$513,833.

To assist retirees of all State-administered retirement systems in paying health insurance costs, the Florida Legislature established the Retiree Health Insurance Subsidy (HIS). During the 2006-2007 fiscal year, the HIS program was funded by required contributions consisting of (rate) assessed against the payroll for all active employees covered in State-administered retirement systems. This assessment is included in the Florida Retirement System contribution rates

Eligible retirees, spouses, or financial dependents under any State-administered retirement system must provide proof of health insurance coverage which can include Medicare. During the 2006-2007 fiscal year, participants received an extra \$5 per month for each year of creditable service completed at the time of retirement; however, no eligible retiree or beneficiary may receive a subsidy payment of more than \$150 or less than \$30. If contributions fail to provide full subsidy benefits to all participants, the subsidy payments may be reduced or canceled.

6. POSTEMPLOYMENT BENEFITS

Retiree Implicit Healthcare Premium Subsidy - Pursuant to Section 110.123, F.S., authorizes the offering of health insurance benefits to retired state and university employees. Section 112.0801, F.S., requires all employers that offer benefits through a group insurance plan to allow their retirees to continue participation in the plan. The law also requires public employers to commingle the claims experience of the retiree group with the claims experience of active employees for purposes of single-premium determination. The premium offered to retired employees can be no more than the premium cost applicable to active employees. Retirees under the age of 65 pay the same premium amounts as applicable to active employees. Retirees over age 65 are included in the overall risk pool but pay a lesser premium amount than is applicable to active employees because the plan is secondary payer to Medicare. Although retirees pay 100% of the premium amount, the premium cost to the retiree is implicitly subsidized due to the increase of health care costs with age and the commingling of the claims experience in a single risk pool with a single premium determination.

7. CONSTRUCTION COMMITMENTS

A summary of the Universities' major construction commitments remaining is as follows:

| Current | Total | Commitment |
|------------|----------|------------|
| Commitment | Expenses | Balance |
| | | |

7. CONSTRUCTION COMMITMENTS, (cont'd)

| Project Name | Current Commitment | Total Expenses | Commitment Balance |
|---|-----------------------|-------------------|-----------------------|
| Florida State University: | | | |
| Master Plan Update, 2005 | 201,124 | 0 | 201,124 |
| Parking Garage #2 | 226,568 | 0 | 226,568 |
| Student Services Building | 85,611 | 0 | 85,611 |
| Building Envelope Improvements, Phase II | 206,071 | 31,963 | 174,108 |
| Psychology Center | 9,754,971 | 4,863,857 | 4,891,114 |
| Recreation & Leisure Services - Tennis Courts | 1,000,000 | 10,993 | 989,007 |
| Land Acquisition | 2,578,930 | 1,025,000 | 1,553,930 |
| University Concert Hall | 7,303,045 | 0 | 7,303,045 |
| DeGraff Hall | 2,899,967 | 0 | 2,899,967 |
| Basic Science Complex | 160,297 | 0 | 160,297 |
| National Weather Service Collocation | 87,129 | 0 | 87,129 |
| Utilities/ Infrastructure/ Capital Renewal/ Roofs | 812,469 | 728,918 | 83,551 |
| Maint/ Repairs/ Renovations/ Remodeling | 675,894 | 0 | 675,894 |
| College of Education Building Expansion | 1,544,864 | 1,156,210 | 388,654 |
| Barron Admin Bldg Remodeling, PC Campus | 500,000 | 0 | 500,000 |
| College of Motion Picture Backlot | 1,017,659 | 929,788 | 87,871 |
| Chemistry Building | 60,765,954 | 48,146,195 | 12,619,759 |
| Communications Lab | 532,206 | 0 | 532,206 |
| Business Service Facility Renovations | 246,332 | 246,332 | 0 |
| Satellite Chilled Water Plant II | 9,107,697 | 7,452,806 | 1,654,891 |
| Johnston Building Dinning Facility | 155,721 | 0 | 155,721 |
| Marine Science Research & Training | 11,115,053 | 2,698,175 | 8,416,878 |
| Landis Hall Remodeling | 610,842 | 0 | 610,842 |
| Parking Garage #4 | 247,466 | 0 | 247,466 |
| New Residence Hall | 75,872 | 0 | 75,872 |
| Campuswide Projects - Sarasota | 303,726 | 0 | 303,726 |
| 2005-06 Maint/ Repairs/ Renovations/ Remodeling | 2,515,890 | 589,864 | 1,926,026 |
| Life Sciences Teaching & Research | 47,938,221 | 40,081,324 | 7,856,897 |
| Call Street Improvements | 1,271,498 | 0 | 1,271,498 |

7. CONSTRUCTION COMMITMENTS, (cont'd)

| Project Name | Current Commitment | Total Expenses | Commitment Balance |
|--|-----------------------|-------------------|-----------------------|
| Human Performance Lab & Track Facility | 5,453,459 | 359,556 | 5,093,903 |
| Ruby Diamond Auditorium | 12,429,910 | 0 | 12,429,910 |
| Wildwood Halls | 1,226,718 | 0 | 1,226,718 |
| School of Hospitality | 340,272 | 226,835 | 113,437 |

2006-07 Maintenance, Repairs, Renova

7. CONSTRUCTION COMMITMENTS, (cont'd)

| Project Name | Current Commitment | Total Expenses | Commitment Balance |
|--------------------------------|-----------------------|-------------------|-----------------------|
| University of Central Florida: | | | |
| Biomedical Science Center | 45,198,804 | 6,441,432 | 38,757,372 |
| Phsycial Science Building | 1,322,926 | 665,145 | 657,781 |
| School of Medicine | 354,546 | 354,546 | 0 |
| Recreational Fiel Improvement | 2,124,377 | 569,396 | 1,554,981 |
| AMPAC Experimental Station | 115,435 | 92,988 | 22,447 |
| Total | 49,116,088 | 8,123,507 | 40,992,581 |
| University of South Florida: | | | |

7. CONSTRUCTION COMMITMENTS, (cont'd)

| Project Name | Current Commitment | Total Expenses | Commitment Balance |
|---|-----------------------|-------------------|-----------------------|
| Florida International University: | | | |
| Stadium Expansion | 32,819,024 | 330,483 | 32,488,541 |
| Health and Life Science Expansion - Phase II | 22,849,971 | 126,225 | 22,723,746 |
| Molecular Biology | 20,468,243 | 125,000 | 20,343,243 |
| Graduate Classroom Building | 18,619,835 | 0 | 18,619,835 |
| Graduate School of Business | 30,395,883 | 21,043,830 | 9,352,053 |
| Science Classroom Complex | 9,000,000 | 0 | 9,000,000 |
| Football Field House & Coaches Offices | 4,100,000 | 18,140 | 4,081,860 |
| 0607 Utilities/ Infrastructure/ Capital Renewals/ Roofs | 4,400,000 | 848,330 | 3,551,670 |
| Public Safety Building, UP | 3,131,025 | 77,085 | 3,053,940 |
| Projects with Balance Committed under \$3M | 56,285,744 | 35,211,987 | 21,073,757 |
| Total | 202,069,725 | 57,781,080 | 144,288,645 |
| University of North Florida: | | | |

7. CONSTRUCTION COMMITMENTS, (cont'd)

| Project Name | Current Commitment | Total Expenses | Commitment Balance |
|----------------------------------|-----------------------|-------------------|-----------------------|
| Hamilton Center Roof Replacement | 351,780 | 25,972 | 325,808 |
| Total | 27,206,209 | 19,099,320 | 8,106,889 |
| Total - All Universities | 1,308,498,356 | 409,351,316 | 899,147,040 |

8. LITIGATION

The Universities are involved in several pending and threatened legal actions. The range of potential loss from all such claims and actions, as estimated by the Universities' attorneys and management, should not materially affect the financial condition of the Universities.

9. LONG-TERM LIABILITIES

Long-term liabilities of the Universities include bonds, notes, leases, compensated absence, claims, and judgments. A summary of the University's long-term liability activity for the fiscal year ended June 30 was as follows:

| DESCRIPTION | TOTAL | UF | FSU | FAMU | UCF | USF | NC | FAU | UWF | FIU |
|-------------|-------|----|-----|------|-----|-----|----|-----|-----|-----|

9. LONG-TERM LIABILITIES, (cont'd)

| Total | 1,558,467,934 | 341,599,736 | 351,280,477 | 44,608,744 | 196,922,444 | 142,260,188 | 31,493,926 | 123,408,345 | 64,562,277 | 166,480,479 | 19,460,363 | 76,390,955 |
|-------------------------------------|---------------|-------------|-------------|------------|-------------|-------------|------------|-------------|------------|-------------|-------------|------------|
| ADDITIONS | | | | | | | | | | | | |
| Bonds, Notes and Leases | | | | | | | | | | | | |
| Bonds Payable/ Revenue Certificates | 320,136,685 | 0 | 21,230,000 | 24,498 | 60,000,000 | 17,008,107 | 357,579 | 49,492,983 | 23,342 | 0 | 136,237,221 | 35,762,955 |
| Loans and Notes Payable | 3,949,543 | 0 | 3,949,543 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Installment Purchases Payable | 8,591,150 | 4,263,977 | 2,827,173 | 0 | 0 | 1,500,000 | 0 | 0 | 0 | 0 | 0 | 0 |
| Capital Leases Payable | 4,133,500 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3,304,073 | 0 | 829,427 |
| Total Bonds, Notes and Leases | 336,810,878 | 4,263,977 | 28,006,716 | 24,498 | 60,000,000 | 18,508,107 | 357,579 | 49,492,983 | 23,342 | 3,304,073 | 136,237,221 | 36,592,382 |
| DESCRIPTION | TOTAL | UF | FSU | FAMU | UCF | USF | NC | FAU | UWF | FIU | UNF | FGCU |

9. LONG-TERM LIABILITIES, (cont'd)

| Total | 412,465,935 | 281,601,812 | 60,209,579 | 3,074,109 | 8,799,019 | 13,580,135 | 64,260 | 28,116,083 | 3,678,056 | 9,553,095 | 1,298,529 | 2,491,258 |
|-------------------------------------|---------------|-------------|-------------|------------|-------------|-------------|------------|-------------|------------|-------------|-------------|-------------|
| ENDING BALANCE | | | | | | | | | | | | |
| Bonds, Notes and Leases | | | | | | | | | | | | |
| Bonds Payable/ Revenue Certificates | 1,249,139,585 | 112,636,528 | 242,533,659 | 26,046,102 | 223,095,160 | 71,236,866 | 30,386,140 | 114,932,435 | 51,136,498 | 132,355,661 | 145,345,705 | 99,434,831 |
| Loans and Notes Payable | 8,949,543 | 0 | 3,949,543 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 5,000,000 |
| Installment Purchases Payable | 10,833,754 | 5,046,240 | 2,975,618 | 64,946 | 542,654 | 2,204,296 | 0 | 0 | 0 | 0 | 0 | 0 |
| Capital Leases Payable | 34,574,984 | 3,700,161 | 0 | 0 | 0 | 12,195,000 | 0 | 11,518,763 | 1,115,528 | 4,528,627 | 242,143 | 1,274,762 |
| Total Bonds, Notes and Leases | 1,303,497,866 | 121,382,929 | 249,458,820 | 26,111,048 | 223,637,814 | 85,636,162 | 30,386,140 | 126,451,198 | 52,252,026 | 136,884,288 | 145,587,848 | 105,709,593 |
| | | | | | | | | | | | | |
| Other Liabilities | | | | | | | | | | | | |
| Compensated Absences | 386,269,903 | 157,383,549 | 47,794,199 | 17,707,996 | 28,231,965 | 59,429,430 | 1,678,359 | 21,448,063 | 9,954,722 | 26,015,466 | 10,689,427 | 5,936,727 |
| Liability for Self Insurance Claims | 107,810,538 | 88,043,550 | 425,269 | 0 | 0 | 19,341,719 | 0 | 0 | 0 | 0 | 0 | 0 |
| Unearned Revenue | 25,683,814 | 0 | 25,683,814 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other | 6,291,487 | 0 | 0 | 0 | 6,050,000 | 0 | 0 | 0 | 241,487 | 0 | 0 | 0 |
| Total Other Liabilities | 526,055,742 | 245,427,099 | 73,903,282 | 17,707,996 | 34,281,965 | 78,771,149 | 1,678,359 | 21,448,063 | 10,196,209 | 26,015,466 | 10,689,427 | 5,936,727 |
| | | | | | | | | | | | | |
| Total | 1,829,553,608 | 366,810,028 | 323,362,102 | 43,819,044 | 257,919,779 | 164,407,311 | 32,064,499 | 147,899,261 | 62,448,235 | 162,899,754 | 156,277,275 | 111,646,320 |

Bonded Debt The State Board of Education issues revenue

9. LONG-TERM LIABILITIES, (cont'd)

Bonds payable at June 30 are shown below:

| | STUDENT HOUSI | NG | А | CADEMIC AND STU | DENT SERVICES | TOTAL | | | |
|--------|---------------|----------|----------------|-----------------|---------------|----------|----------------|---------------------|-------------|
| | AMOUNT | MATURITY | | | AMOUNT | MATURITY | | BOND | AMOUNT |
| SERIES | OUTSTANDING | DATE | INTEREST RATES | SERIES | OUTSTANDING | DATE | INTEREST RATES | DISC/PREM/REFUNDING | OUTSTANDING |
| | | | | | | | | | |

University of Florida:

STATE UNIVERSITIES OF FLORIDA

9. LONG-TERM LIABILITIES, (cont'd)

| | STUDENT HOUSIN | G AND PARK | ING | ACADEMIC AND STUDENT SERVICES FACILITIES | | | | TOTAL | | |
|---------------|-----------------------|------------|------------------|--|--------------|----------|------------------|---------------------|---------------|--|
| | AMOUNT | MATURITY | | | AMOUNT | MATURITY | | BOND | AMOUNT | |
| SERIES | OUTSTANDING | DATE | INTEREST RATES | SERIES | OUTSTANDING | DATE | INTEREST RATES | DISC/PREM/REFUNDING | OUTSTANDING | |
| | | | | | | | | | | |
| Florida Inter | rnational University: | | | | | | | | | |
| 1995 | 4,515,000 | 2016 | 4.700% to 5.375% | 1997 | 0 | 2022 | 5.000% to 5.600% | | | |
| 1998 | 22,890,000 | 2028 | 4.300% to 6.300% | 1997A | 3,607,295 | 2016 | 4.250% to 5.000% | | | |
| 1999 | 5,505,000 | 2019 | 4.400% to 5.625% | 1998 | 4,254,854 | 2023 | 4.000% to 5.000% | | | |
| 2000 | 12,655,000 | 2025 | 4.400% to 5.750% | 2001 | 4,771,521 | 2026 | 4.000% to 5.000% | | | |
| 2002 | 19,180,000 | 2022 | 2.600% to 4.600% | 2003A | 2,890,923 | 2013 | 4.000% to 5.000% | | | |
| 2004A | 49,184,999 | 2034 | 4.000% to 5.000% | 2005A | 2,197,851 | 2013 | 3.625% to 4.125% | | | |
| = | \$113,929,999 | | | II | \$17,722,444 | | | s \$703.218 | \$132,355,661 | |

STATE UNIVERSITIES OF FLORIDA NOTES TO THE FINANCIAL STATEMENTS

10. OPERATING LEASES

The Universities have long-term commitments for assets leased under operating leases. These assets are not recorded on the Statement of Net Assets; however, the operating lease payments are recorded as expenses of the related funds when paid or incurred, in the Statement of Revenues, Expenses, and Changes in Net Assets. Outstanding commitments resulting from some of these agreements are not considered material and are contingent upon future appropriations. Future minimum lease commitments for non-cancelable operating leases that are considered material and with remaining lease terms in excess of one year, as of June 30 were as follows:

| FY ENDING | TOTAL | UF | FSU | FAMU | UCF | USF | NC | FAU | UWF | FIU | UNF | FGCU |
|-----------|------------|----|-----|-----------|------------|-----|-----------|-----------|-----------|-----|------------|------|
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| 2008 | 14,197,120 | 0 | 0 | 875,273 | 10,885,221 | 0 | 85,471 | 328,152 | 383,784 | 0 | 1,639,219 | 0 |
| 2009 | 7,176,404 | 0 | 0 | 618,416 | 4,141,821 | 0 | 85,471 | 240,930 | 393,175 | 0 | 1,696,591 | 0 |
| 2010 | 5,890,188 | 0 | 0 | 407,261 | 3,085,709 | 0 | 85,471 | 202,945 | 352,830 | 0 | 1,755,972 | 0 |
| 2011 | 5,518,710 | 0 | 0 | 410,414 | 2,854,591 | 0 | 85,471 | 156,444 | 194,359 | 0 | 1,817,431 | 0 |
| 2012 | 2,959,760 | 0 | 0 | 413,563 | 468,173 | 0 | 85,471 | 27,000 | 84,512 | 0 | 1,881,041 | 0 |
| 2013-2017 | 13,101,255 | 0 | 0 | 1,684,725 | 971,244 | 0 | 427,355 | 135,000 | 15,922 | 0 | 9,867,009 | 0 |
| 2018-2022 | 2,113,866 | 0 | 0 | 1,551,511 | 0 | 0 | 427,355 | 135,000 | 0 | 0 | 0 | 0 |
| 2023-2027 | 1,958,715 | 0 | 0 | 1,396,360 | 0 | 0 | 427,355 | 135,000 | 0 | 0 | 0 | 0 |
| 2028-2032 | 562,355 | 0 | 0 | 0 | 0 | 0 | 427,355 | 135,000 | 0 | 0 | 0 | 0 |
| 2033-2037 | 562,355 | 0 | 0 | 0 | 0 | 0 | 427,355 | 135,000 | 0 | 0 | 0 | 0 |
| TOTAL | 54,040,728 | 0 | 0 | 7,357,523 | 22,406,759 | 0 | 2,564,130 | 1,630,471 | 1,424,582 | 0 | 18,657,263 | 0 |

12. RISK MANAGEMENT PROGRAMS, (cont'd)

The programs' estimated liability for unpaid claims at fiscal year-end is the result of both management and actuarial analyses and includes an amount for claims that have been incurred but not reported. The programs purchase annuity contracts from commercial insurers to satisfy certain liabilities; accordingly, no liability is reported for those claims. Changes in the Program's claim liability amount in fiscal years ended June 30, 2006 and June 30, 2007 were as follows:

| | UNIVERSITY OF FLORIDA | | | | | UNIVERSITY OF SOUTH FLORIDA | | | | | FLORIDA STATE UNIVERSITY | | | | |
|----------------------|---------------------------------------|--|-------------------|---------------------------------------|----------------------|--|--|-------------------|---------------------------------------|-------------------------|--|---|-------------------|------------------------------------|--|
| Fiscal Year Ended | Fiscal Year Beginning Liability | Claims and Changes in Estimate | Claim Payments | Fiscal Year Ending Liability | Fiscal Year Ended | Fiscal Year Beginning Liability | Claims and Changes in Estimate | Claim Payments | Fiscal Year Ending Liability | Fiscal Year Ended | Fiscal Year Beginning Liability | Claims and Changes in Estimate | Claim Payments | Fiscal Year Ending Liability | |
| June 30, 2006 | 65,202,520 | 26,301,281 | 15,244,323 | 76,259,478 | June 30, 2006 | 12,411,224 | 3,545,014 | 1,969,698 | 13,986,540 | June 30, 2006 | 0 | | | 0 | |
| June 30, 2007 | 76,259,478 | 19,927,964 | 8,143,892 | 88,043,550 | June 30, 2007 | 13,986,540 | 8,441,013 | 3,085,834 | 19,341,719 | June 30, 2007 | 0 | \$425,269 | | \$425,269 | |

13. SEGMENT INFORMATION

A segment is defined as an identifiable activity (or grouping of activities), which has a specific identifiable revenue stream pledged in support of revenue bonds or other revenue-backed debt and has related expenses, gains, losses, assets and liabilities that are required to be accounted for separately. The types of activities provided by segments include housing, parking, and student services. The following financial information represents identifiable activities of the Universities for which one or more revenue bonds or other revenue-backed debt instruments are outstanding.

| Ī | | | U | JF | FS | SU | FAMU | | UCF | | | | |
|---|-------------------------|-------|----------------------|---------------------|---------------------|---------------------|---------------------|------------------|---------------------|---------------------|---------------------|-----------|--------------------|
| Ī | STATEMENT OF NET ASSETS | TOTAL | Traffic & Parking | Housing Facility | Parking Facility | Housing Facility | Parking Facility | Housing Facility | Student Services | Parking Facility | Housing Facility | Bookstore | Health Facility |

13. SEGMENT INFORMATION, (cont'd)

| STATEMENT OF REVENUES, | | UF | FSU | FAMU | UCF |
|----------------------------------|-------|----------|-----------------|----------|-----|
| EXPENSES & CHANGES IN NET ASSETS | TOTAL | Housing | Parking Housing | Parking | |
| 7.002.10 | | Facility | Facility | Facility | |

13. SEGMENT INFORMATION, (cont'd)

| STATEMENT OF REVENUES, | USF | FA | 'U | FIL | J | FG | CU | | UNF | |
|--|---------------------|------------------|----------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| EXPENSES & CHANGES IN NET ASSETS (cont'd) | Parking Facility | Housing Facility | Traffic & Parking | Housing Facility | Parking Facility | Housing Facility | Student Services | Parking Facility | Housing Facility | Student Services |
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Condensed Statement of Revenues, Expenses and Changes in Net Assets | | | | | | | | | | |
| Operating Revenues | 10,198,926 | 12,760,072 | 4,382,207 | 19,577,253 | 7,998,866 | 9,103,654 | 1,593,601 | 9,040,269 | 3,515,160 | 0 |
| Depreciation Expenses | (1,494,036) | (1,510,823) | (372,455) | (3,705,747) | (1,068,100) | 0 | 0 | (1,413,046) | (1,048,015) | 0 |
| Other Operating Expenses | (6,269,028) | (5,949,597) | (1,626,519) | (10,504,303) | (2,875,675) | (8,268,459) | (1,252,928) | (2,771,951) | (762,344) | (55,613) |
| Operating Income (Loss) | 2,435,862 | 5,299,652 | 2,383,233 | 5,367,203 | 4,055,091 | 835,195 | 340,673 | 4,855,272 | 1,704,801 | (55,613) |
| Nonoperating Revenues (Expenses) | | | | | | | | | | |
| Investment Income | 794,716 | 312,007 | 228,112 | 2,293,543 | 450,699 | 0 | 0 | 0 | 0 | 0 |
| Nonoperating Revnues | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Interest Expense | (1,729,983) | 0 | 0 | (4,080,290) | (1,361,765) | 0 | 0 | 0 | 0 | 0 |
| Other Operating Expenses | (21,586) | 0 | (566,412) | 0 | (14,199) | (457,843) | 97,558 | (4,763,326) | (164,936) | 2,604,103 |

| | SUS | UF | FSU | FAMU | UCF | USF | NC | FAU | UWF | FIU | UNF | FGCU |
|--|------------|-----------|-----------|---------|---------|-----------|---------|-----------|-----------|-----------|-------------|---------|
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| A SSETS: | | | | | | | | | | | | |
| | | | | | | | | | | | | |
| A 0XX CURRENT A SSETS: | | | | | | | | | | | | |
| A010 CASH AND CASH EQUIVALENTS | | | | | | | | | | | | |
| A011 Cash on Hand | 1,991,589 | 65,790 | 1,639,990 | 5,805 | 28,590 | 165,625 | 1,200 | 6,922 | 23,933 | 49,234 | 0 | 4,500 |
| A 012 Cash in Bank | 16,264,400 | 1,395,803 | 6,008,558 | 650,857 | 393,557 | 1,048,003 | 191,789 | 1,117,865 | 4,135,942 | 2,623,464 | (1,610,806) | 309,368 |
| A 014 Cash in the State Treasury | 284,797 | 0 | 0 | 284,797 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| A 015 Unexpended General Revenue Releases | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| A 102 Cash in Bank - Restricted | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| A 103 Cash in State Board of Administration - Restricted | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| A019 TOTAL CASH AND CASH EQUIVALENTS | 18,540,786 | 1,461,593 | 7,648,548 | 941,459 | 422,147 | 1,213,628 | 192,989 | 1,124,787 | 4,159,875 | 2,672,698 | (1,610,806) | 313,868 |

| | SUS | UF | FSU | FAMU | UCF | USF | NC | FAU | UWF | FIU | UNF | FGCU |
|--|-------------|------------|------------|------------|------------|------------|------------|-----------|-----------|------------|-------------|------------|
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| A 1XX NON-CURRENT A SSETS: | | | | | | | | | | | | |
| A 100 RESTRICTED CASH AND CASH EQUIVALENTS | | | | | | | | | | | | |
| A 101 Cash on Hand - Restricted | 32,238,615 | 3,600 | 42,437 | 0 | 2,550 | 2,075 | 0 | 0 | 0 | 0 | 0 | 32,187,953 |
| A 102 Cash in Bank - Restricted | 22,534,495 | 1,527,525 | 6,831,193 | 0 | 8,374,613 | 60,984 | 58,206 | 0 | 3,799,363 | 1,882,611 | 0 | 0 |
| A 103 Cash with State Board of Administration - Restricted | 151,260 | 12,466 | 38,596 | 5,833 | 31,745 | 15,175 | 0 | 22,403 | 0 | 25,042 | 0 | 0 |
| A 104 Cash in the State Treasury - Restricted | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| A 105 Unexpended General Revenue Releases - Restricted | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| A 109 TOTAL RESTRICTED CASH AND CASH EQUIVALENTS | 54,924,370 | 1,543,591 | 6,912,226 | 5,833 | 8,408,908 | 78,234 | 58,206 | 22,403 | 3,799,363 | 1,907,653 | 0 | 32,187,953 |
| A 110 RESTRICTED IN VESTMENTS | | | | | | | | | | | | |
| A111 Investments with State Treasury - Restricted | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| A 112 Special Investments with State Treasury - Restricted | 146,194,208 | 0 | 54,334,007 | 17,645,628 | 0 | 38,110,877 | 0 | 8,707,642 | 0 | 25,830,000 | 0 | 1,566,054 |
| A113 Investments with SBA - Restricted | 176,455,912 | 86,326,154 | 209,000 | 0 | 88,886,580 | 0 | 8,274 | 48,000 | 0 | 153,000 | 0 | 824,904 |
| A 114 Other Investments - Restricted | 140,441,811 | 0 | 0 | 0 | 0 | 19,749,619 | 11,588,144 | 0 | 0 | 0 | 109,104,048 | 0 |
| A 118 Adjustment to Fair Market Value | (1,654,715) | 0 | (556,975) | (139,897) | (807) | (543,461) | 0 | (124,111) | 0 | (250,692) | (30,702) | (8,070) |
| | 461,437,216 | 86,326,154 | 53,986,032 | 17,505,731 | 88,885,773 | 57,317,035 | 11,596,418 | 8,631,531 | 0 | 25,732,308 | 109,073,346 | 2,382,888 |

A 120 LOANSAND NOTES RECEIVABLE

| | SUS | UF | FSU | FAMU | UCF | USF | NC | FAU | UWF | FIU | UNF | FGCU |
|---|---------------|---------------|---------------|-------------|-------------|-------------|------------|-------------|-------------|-------------|-------------|-------------|
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| A 5XX NET A SSETS: | | | | | | | | | | | | |
| A510 INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT RESTRICTED: NONEXPENDABLE: | 4,993,521,477 | 1,226,498,949 | 1,096,983,470 | 345,192,651 | 425,445,450 | 460,680,148 | 33,613,919 | 464,149,653 | 127,392,001 | 452,116,582 | 187,398,991 | 174,049,663 |
| A521 ENDOWMENT EXPENDABLE: | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| A522 DEBT SERVICE | 12,437,961 | 3,009,800 | 261,371 | 5,833 | 31,745 | 7,951,170 | 0 | 0 | 0 | 178,042 | 0 | 1,000,000 |
| A523 LOANS | 108,715,799 | 52,227,828 | 18,667,325 | 4,079,241 | 9,714,359 | 11,240,844 | 0 | 4,634,111 | 3,639,196 | 3,462,912 | 655,418 | 394,565 |
| A 524 CAPITAL PROJECTS | 769,991,336 | 163,443,110 | 113,964,876 | 42,285,625 | 87,177,012 | 170,964,123 | 8,136,209 | 21,462,629 | 20,691,395 | 21,822,180 | 60,677,212 | 59,366,965 |
| A 525 OTHER RESTRICTED NET A SSETS | 507,804,465 | 325,229,982 | 80,297,663 | 0 | 46,172,279 | 15,228,679 | 373,916 | 11,495,745 | 1,111,347 | 18,158,120 | 5,009,283 | 4,727,451 |
| A 530 UNRESTRICTED | 985,654,352 | 130,920,719 | 270,381,671 | 18,265,675 | 96,619,982 | 240,036,330 | 6,665,576 | 44,500,852 | 23,877,344 | 108,417,401 | 32,839,297 | 13,129,505 |
| A599 TOTAL NET ASSETS | 7,378,125,390 | 1,901,330,388 | 1,580,556,376 | 409,829,025 | 665,160,827 | 906,101,294 | 48,789,620 | 546,242,990 | 176,711,283 | 604,155,237 | 286,580,201 | 252,668,149 |

| | SUS | UF | FSU | FAMU | UCF | USF | NC | FAU | UWF | FIU | UNF | FGCU |
|--|---------------|---------------|--------------|-----------|------------|--------------|-----------|-------------|-----------|-------------|-----------|------------|
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| ASSETS: | | | | | | | | | | | | |
| A 0XX CURRENT A SSETS: | | | | | | | | | | | | |
| A010 CASH AND CASH EQUIVALENTS | | | | | | | | | | | | |
| A 011 Cash on Hand | 76,567 | 70,400 | 4,900 | 0 | 0 | 0 | 250 | 0 | 1,017 | 0 | 0 | 0 |
| A 012 Cash in Bank | 257,937,576 | 153,140,930 | 8,320,937 | 390,987 | 53,854,034 | 16,180,082 | 29,086 | 2,686,488 | 996,891 | 4,364,229 | 1,667,726 | 16,306,186 |
| A 014 Cash in the State Treasury | 312,509 | 0 | 0 | 0 | 0 | 0 | 312,509 | 0 | 0 | 0 | 0 | 0 |
| A 015 Unexpended General Revenue Releases | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| A 102 Cash in Bank - Restricted | 1,159,523 | 0 | 0 | 0 | 0 | 0 | 1,159,523 | 0 | 0 | 0 | 0 | 0 |
| A 103 Cash in State Board of Administration - Restricted | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| A019 TOTAL CASH AND CASH EQUIVALENTS | 259,486,175 | 153,211,330 | 8,325,837 | 390,987 | 53,854,034 | 16,180,082 | 1,501,368 | 2,686,488 | 997,908 | 4,364,229 | 1,667,726 | 16,306,186 |
| A 020 IN VESTMENTS | | | | | | | | | | | | |
| A 021 Investments with State Treasury | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| A 022 Special Investments with State Treasury | 122,904,448 | 122,693,176 | 0 | 0 | 0 | 0 | 0 | 211,272 | 0 | 0 | 0 | 0 |
| A 023 Investments with SBA | 206,125,574 | 71,441,786 | 76,730,489 | 0 | 23,468,501 | 0 | 0 | 0 | 0 | 34,484,798 | 0 | 0 |
| A 024 Other Investments | 770,896,474 | 351,504,806 | 57,175,023 | 0 | 0 | 110,002,424 | 24,579 | 204,046,326 | 625,345 | 43,944,511 | 3,573,460 | 0 |
| A 026 Adjustment for Securities lending Transactions | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| A 027 Adjustment for Reverse Repurchase Agreements | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| A028 Adjustment to Fair Market Value | 22,149,718 | 0 | 0 | 0 | 0 | 0 | 0 | (4,451) | 0 | 22,154,169 | 0 | 0 |
| A029 TOTAL INVESTMENTS | 1,122,076,214 | 545,639,768 | 133,905,512 | 0 | 23,468,501 | 110,002,424 | 24,579 | 204,253,147 | 625,345 | 100,583,478 | 3,573,460 | 0 |
| A 030 RECEIVA BLES | | | | | | | | | | | | |
| A 031 Accounts Receivable | 719,789,963 | 516,643,945 | 44,961,067 | 1,596,255 | 12,132,317 | 100,269,148 | 3,102,678 | 15,953,066 | 3,083,161 | 19,145,458 | 2,595,505 | 307,363 |
| A032 Interest and Dividends Receivable | 6,638,801 | 3,520,463 | 290,523 | 0 | 0 | 1,995,407 | 0 | 808 | 6,701 | 0 | 0 | 824,899 |
| A 033 Contracts and Grants Receivable | 12,395,920 | 601,669 | 0 | 0 | 0 | 10,685,470 | 0 | 0 | 279,125 | 301,071 | 528,585 | 0 |
| A 034 Allowance for Uncollectibles | (243,947,110) | (188,838,296) | (10,121,690) | 0 | 0 | (44,987,124) | 0 | 0 | 0 | 0 | 0 | 0 |
| A 039 NET RECEIVA BLES | 494,877,574 | 331,927,781 | 35,129,900 | 1,596,255 | 12,132,317 | 67,962,901 | 3,102,678 | 15,953,874 | 3,368,987 | 19,446,529 | 3,124,090 | 1,132,262 |
| A 040 DUE FROM OTHER FUNDS | | | | | | | | | | | | |
| A 041 Due From Other SUS Universities | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| A 042 Due From Primary Government | 32,632,835 | 26,705,307 | 0 | 0 | 0 | 0 | 0 | 602,660 | 0 | 0 | 0 | 5,324,868 |
| A 043 Due From Component Units | 184,240,284 | 50,504,094 | 5,958,198 | 1,291,509 | 6,826,634 | 105,835,914 | 0 | 60,924 | 0 | 5,955,000 | 7,808,011 | 0 |
| A049 TOTAL DUE FROM OTHER FUNDS | 216,873,119 | 77,209,401 | 5,958,198 | 1,291,509 | 6,826,634 | 105,835,914 | 0 | 663,584 | 0 | 5,955,000 | 7,808,011 | 5,324,868 |
| A 050 INVENTORIES | | | | | | | | | | | | |
| A 051 Supply Inventory | 1,200,002 | 1,197,221 | 2,781 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| A 052 Goods Purchased for Resale | 1,233,429 | 49,290 | 164,741 | 5,476 | 875,000 | 0 | 0 | 0 | 6,080 | 0 | 132,842 | 0 |
| A 059 TOTAL INVENTORIES | 2,433,431 | 1,246,511 | 167,522 | 5,476 | 875,000 | 0 | 0 | 0 | 6,080 | 0 | 132,842 | 0 |
| A060 LOANSAND NOTESRECEIVABLE | | | | | | | | | | | | |
| A 061 Loans and Notes Receivable | 5,228,038 | 0 | 166,666 | 31,503 | 0 | 522,737 | 70,000 | 0 | 4,437,132 | 0 | 0 | 0 |
| A 062 Allowance for Uncollectibles | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| A 069 NET LOANSAND NOTES RECEIVABLE | 5,228,038 | 0 | 166,666 | 31,503 | 0 | 522,737 | 70,000 | 0 | 4,437,132 | 0 | 0 | 0 |
| A070 OTHER CURRENT ASSETS | | | | | | | | | | | | |
| A 071 Deferred Charges and Other Assets | 65,674,353 | 54,762,999 | 974,397 | 37,091 | 5,116,173 | 3,971,324 | 4,500 | 0 | 59,637 | 592,708 | 155,524 | 0 |
| A 072 Deposits | 78,210 | 0 | 286 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 77,924 | 0 |
| A 079 TOTAL OTHER CURRENT ASSETS | 65,752,563 | 54,762,999 | 974,683 | 37,091 | 5,116,173 | 3,971,324 | 4,500 | 0 | 59,637 | 592,708 | 233,448 | 0 |

| | SUS | UF | FSU | FAMU | UCF | USF | NC | FAU | UWF | FIU | UNF | FGCU |
|--|-------------|-----------|------------|------|-------------|------------|----|---------|-----------|------------|-----------|------|
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| A 1XX NON-CURRENT A SSETS: | | | | | | | | | | | | |
| A 100 RESTRICTED CASH AND CASH EQUIVALENTS | | | | | | | | | | | | |
| A 101 Cash on Hand - Restricted | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| A 102 Cash in Bank - Restricted | 38,684,861 | 2,412,259 | 0 | 0 | 3,068,578 | 1,913,407 | 0 | 0 | 8,502,867 | 17,474,529 | 5,313,221 | 0 |
| A 103 Cash with State Board of Administration - Restricted | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| A 104 Cash in the State Treasury - Restricted | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| A 105 Unexpended General Revenue Releases - Restricted | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| A 109 TOTAL RESTRICTED CASH AND CASH EQUIVALENTS | 38,684,861 | 2,412,259 | 0 | 0 | 3,068,578 | 1,913,407 | 0 | 0 | 8,502,867 | 17,474,529 | 5,313,221 | 0 |
| A110 RESTRICTED INVESTMENTS | | | | | | | | | | | | |
| A 111 Investments with State Treasury - Restricted | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| A 112 Special Investments with State Treasury - Restricted | 30,351,225 | 0 | 0 | 0 | 0 | 30,246,747 | 0 | 104,478 | 0 | 0 | 0 | 0 |
| A 113 Investments with SBA - Restricted | 284,169,761 | 0 | 94,317,744 | 0 | 189,852,017 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

| | SUS | UF | FSU | FAMU | UCF | USF | NC | FAU | UWF | FIU | UNF | FGCU |
|--|-------------|-------------|------------|-----------|------------|------------|-----------|-----------|-----------|-----------|-----------|---------|
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| LIABILITIES | | | | | | | | | | | | |
| A3XX CURRENT LIABILITIES: | | | | | | | | | | | | |
| A 310 A CCOUNTS PAYABLE AND A CCRUED LIABILITIES | | | | | | | | | | | | |
| A 311 Accounts Payable | 304,973,699 | 230,154,087 | 34,994,845 | 158,345 | 16,924,293 | 19,183,418 | 71,498 | 987,033 | 632,276 | 461,129 | 1,080,106 | 326,669 |
| A 312 Construction Contracts Payable | 3,590,188 | 0 | 0 | 0 | 3,590,188 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| A 313 A ccrued Salaries and Wages | 31,441,510 | 22,037,622 | 326,148 | 0 | 0 | 8,900,800 | 0 | 0 | 160,792 | 0 | 16,148 | 0 |
| A 315 Deposits Payable | 782,502 | 505,903 | 23,828 | 0 | 79,966 | 32,441 | 0 | 134,364 | 0 | 6,000 | 0 | 0 |
| A 319 TOTAL ACCOUNTS PAYABLE AND ACCRUED LIABILITIES | 340,787,899 | 252,697,612 | 35,344,821 | 158,345 | 20,594,447 | 28,116,659 | 71,498 | 1,121,397 | 793,068 | 467,129 | 1,096,254 | 326,669 |
| A 320 DUE TO OTHER FUNDS | | | | | | | | | | | | |
| A 321 Due to Other SUS Universities | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| A 322 Due to Primary Government | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| A 323 Due to Component Units | 105,325,849 | 45,727,328 | 12,441,335 | 1,291,509 | 9,137,393 | 32,729,188 | 0 | 161,558 | 0 | 3,837,538 | 0 | 0 |
| A 329 TOTAL DUE TO OTHER FUNDS | 105,325,849 | 45,727,328 | 12,441,335 | 1,291,509 | 9,137,393 | 32,729,188 | 0 | 161,558 | 0 | 3,837,538 | 0 | 0 |
| A331 DEFERRED REVENUES | 111,270,430 | 62,355,192 | 37,013,849 | 194,575 | 9,993,857 | 947,636 | 22,125 | 0 | 12,897 | 528,134 | 202,165 | 0 |
| A 332 OBLIGATIONS UNDER SECURITIES LENDING A GREEMENTS | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| A 333 OBLIGATIONS UNDER REVERSE REPURCHASE A GREEMENTS | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| A 340 LONG-TERM LIABILITIES - CURRENT PORTION | | | | | | | | | | | | |
| A 341 Bonds and Revenue Certificates Payable | 22,703,771 | 13,322,000 | 2,385,000 | 0 | 1,385,000 | 3,705,000 | 0 | 0 | 1,606,771 | 0 | 300,000 | 0 |
| A 342 Loans and Notes Payable | 22,091,581 | 0 | 3,658,859 | 0 | 14,737,649 | 185,149 | 0 | 1,104,924 | 0 | 2,405,000 | 0 | 0 |
| A 343 Installment Purchase Notes Payable | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| A 344 Capital Leases | 705,512 | 153,470 | 0 | 0 | 245,250 | 306,792 | 0 | 0 | 0 | 0 | 0 | 0 |
| A 345 Accrued Insurance Claims | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| A 346 Compensated Absences Liability | 7,881,687 | 7,616,411 | 218,173 | 0 | 47,103 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| A 349 TOTAL LONG-TERM LIABILITIES - CURRENT PORTION | 53,382,551 | 21,091,881 | 6,262,032 | 0 | 16,415,002 | 4,196,941 | 0 | 1,104,924 | 1,606,771 | 2,405,000 | 300,000 | 0 |
| A 351 OTHER CURRENT LIABILITIES | 24,775,356 | 10,781,525 | 6,379,653 | 102,555 | 4,412,918 | 0 | 2,081,179 | 57,060 | 0 | 802,401 | 0 | 158,065 |

| | SUS | UF | FSU | FAMU | UCF | USF | NC | FAU | UWF | FIU | UNF | FGCU |
|---|---------------|---------------|-------------|-------------|-------------|-------------|-------------|-------------|------------|-------------|-------------|------------|
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| A5XX NET ASSETS: | | | | | | | | | | | | |
| A510 INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT RESTRICTED: NONEXPENDABLE: | 312,427,117 | 192,553,599 | 43,592,932 | 0 | 30,932,216 | 28,567,532 | 2,795,970 | 10,912,175 | 1,644,380 | 0 | 1,403,808 | 24,505 |
| A521 ENDOWMENT EXPENDABLE: | 2,125,216,720 | 919,574,068 | 363,091,971 | 74,370,715 | 22,120,822 | 458,022,908 | 36,469,650 | 0 | 40,601,525 | 87,183,688 | 89,074,823 | 34,706,550 |
| A 522 DEBT SERVICE | 240,464 | 0 | 240,464 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| A523 LOANS | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| A524 CAPITAL PROJECTS | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| A 525 OTHER RESTRICTED NET A SSETS | 1,266,050,867 | 574,204,373 | 217,006,967 | 44,737,185 | 104,020,830 | 0 | 4,578,566 | 205,959,518 | 30,946,867 | 32,991,568 | 19,956,035 | 31,648,958 |
| A 530 UN RESTRICTED | 1,271,032,170 | 913,872,994 | 136,868,602 | 1,307,016 | 66,487,626 | 88,155,480 | (4,980,395) | 14,872,161 | 11,098,194 | 30,614,562 | 6,561,515 | 6,174,415 |
| A599 TOTAL NET ASSETS | 4,974,967,338 | 2,600,205,034 | 760,800,936 | 120,414,916 | 223,561,494 | 574,745,920 | 38,863,791 | 231,743,854 | 84,290,966 | 150,789,818 | 116,996,181 | 72,554,428 |

SUS UF FSU FAMU UCF USF NC FAU UWF FIU UNF FGCU

| | SUS | UF | FSU | FAMU | UCF | USF | NC | FAU | UWF | FIU | UNF | FGCU |
|--|-------------|-------------|------------|------------|------------|-------------|-----------|------------|-----------|------------|---------------|------------|
| _ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| LIABILITIES: | | | | | | | | | | | | |
| A 3XX CURRENT LIABILITIES. | | | | | | | | | | | | |
| A310 A CCOUNTS PAYABLE AND ACCRUED LIABILITIES | | | | | | | | | | | | |
| A 311 Accounts Payable | 438,290,443 | 282,013,847 | 49,406,290 | 4,255,759 | 30,093,921 | 40,513,845 | 457,698 | 14,692,887 | 3,289,151 | 4,667,662 | 5,793,902 | 3,105,481 |
| A 312 Construction Contracts Payable | 86,899,916 | 9,682,580 | 24,720,290 | 2,694,214 | 9,764,080 | 8,143,268 | 4,588,437 | 7,537,803 | 790,266 | 10,845,426 | 3,654,875 | 4,478,677 |
| A 313 A ccrued Salaries and Wages | 149,666,150 | 49,542,638 | 20,078,765 | 5,615,249 | 14,587,413 | 33,152,445 | 877,887 | 4,969,954 | 3,558,096 | 12,494,366 | 2,333,100 | 2,456,237 |
| A 315 Deposits Payable | 52,623,019 | 3,858,469 | 5,792,598 | 14,655,607 | 9,696,696 | 5,759,433 | 2,003 | 938,655 | 1,081,563 | 9,941,472 | 0 | 896,523 |
| A319 TOTAL ACCOUNTS PAYABLE AND ACCRUED LIABILITIES | 727,479,528 | 345,097,534 | 99,997,943 | 27,220,829 | 64,142,110 | 87,568,991 | 5,926,025 | 28,139,299 | 8,719,076 | 37,948,926 | 11,781,877 | 10,936,918 |
| A 320 DUE TO OTHER FUNDS | | | | | | | | | | | | |
| A 321 Due to Other SUS Universities | 394,830 | 0 | 394,830 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| A 322 Due to Primary Government | 2,663,201 | 164,733 | 674,335 | 655,313 | 0 | 0 | 126 | 135,390 | 767,122 | 266,182 | 0 | 0 |
| A 323 Due to Component Units | 242,016,235 | 58,545,011 | 16,962,545 | 1,291,509 | 11,673,549 | 135,117,930 | 0 | 825,142 | 0 | 9,792,538 | 7,808,011 | 0 |
| A 329 TOTAL DUE TO OTHER FUNDS | 245,074,266 | 58,709,744 | 18,031,710 | 1,946,822 | 11,673,549 | 135,117,930 | 126 | 960,532 | 767,122 | 10,058,720 | 7,808,011 | 0 |
| A 331 DEFERRED REVENUES | 471,905,781 | 92,154,981 | 62,697,663 | 69,980,309 | 26,619,506 | 99,304,662 | 124,024 | 10,404,253 | 121,632 | 88,669,690 | 396,648 | 21,432,413 |
| A 332 OBLIGATION SUNDER SECURITIES LENDING AGREEMENTS | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| A 333 OBLIGATION SUNDER REVERSE REPURCHASE A GREEMENTS | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| A 340 LONG-TERM LIA BILITIES - CURRENT PORTION | | | | | | | | | | | | |
| A 341 Bonds and Revenue Certificates Payable | 64,451,591 | 20,077,037 | 11,089,404 | 1,245,606 | 8,057,252 | 7,983,242 | 93,746 | 4,106,172 | 1,983,939 | 6,193,169 | 2,169,380 | 1,452,644 |
| A 342 Loans and Notes Payable | 26,041,124 | 0 | 7,608,402 | 0 | 14,737,649 | 185,149 | 0 | 1,104,924 | 0 | 2,405,000 | 0 | 0 |
| A 343 Installment Purchase Notes Payable | 4,046,091 | 1,587,235 | 940,231 | 64,946 | 464,404 | 989,275 | 0 | 0 | 0 | 0 | 0 | 0 |
| A 344 Capital Leases | 4,852,449 | 241,977 | 0 | 0 | 245,250 | 841,792 | 0 | 759,632 | 1,027,425 | 1,319,846 | 242,14305,000 | 14,692,887 |

| SUS | UF | FSU | FAMU | UCF | USF | NC | FAU | UWF | FIU | UNF | FGCU |
|-----|----|-----|------|-----|-----|----|-----|-----|-----|-----|------|
| \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |

A 5XX NET A SSETS:

STATE UNIVERSITIES OF FLORIDA STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS COMPONENT UNITS ONLY FOR FISCAL YEAR ENDED JUNE 30, 2007

| | SUS | UF | FSU | FAMU | UCF | USF | NC | FAU | UWF | FIU | UNF | FGCU |
|---|---------------|---------------|-------------|-----------|-------------|-------------|-----------|------------|------------|------------|------------|-----------|
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| B100 OPERATING REVENUES | | | | | | | | | | | | |
| B105 Student Tuition & Fees | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| B106 Less: Tuition Scholarship Allowances | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| B107 Net Student Tuition & Fees | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| B110 Federal Grants and Contracts | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| B115 State and Local Grants and Contracts | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| B120 Nongovernmental Grants and Contracts | 46,445,987 | 0 | 0 | 0 | 0 | 46,445,987 | 0 | 0 | 0 | 0 | 0 | 0 |
| B125 Sales & Services of Educational Department | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| B130 Sales and Services of Auxiliary Enterprise | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| B131 Sales and Services of Component Units | 297,960,769 | 60,158,333 | 26,243,625 | 0 | 0 | 211,513,173 | 0 | 0 | 45,638 | 0 | 0 | 0 |
| B132 Hospital Revenues | 1,854,215,576 | 1,846,362,559 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 7,853,017 | 0 |
| B133 Royalties and Licensing Fees | 87,019,081 | 49,431,643 | 16,590,804 | 0 | 10,456,654 | 1,499,711 | 0 | 0 | 0 | 0 | 9,040,269 | 0 |
| B134 Gifts and Donations | 326,057,054 | 156,381,365 | 47,996,295 | 0 | 50,967,626 | 37,888,565 | 4,093,687 | 2,830,584 | 7,203,357 | 12,306,742 | 0 | 6,388,833 |
| B135 Interest on Loans Receivable | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| B140 Other Operating Revenue | 321,977,081 | 180,783,307 | 9,947,906 | 8,041,273 | 61,414,339 | 17,277,245 | 6,092 | 23,655,937 | 6,735,966 | 4,985,094 | 8,014,894 | 1,115,028 |
| B199 TOTAL OPERATING REVENUES | 2,933,675,548 | 2,293,117,207 | 100,778,630 | 8,041,273 | 122,838,619 | 314,624,681 | 4,099,779 | 26,486,521 | 13,984,961 | 17,291,836 | 24,908,180 | 7,503,861 |
| B200 OPERATING EXPENSES | | | | | | | | | | | | |
| B205 Compensation & Employee Benefits | 225,820,590 | 0 | 22,961,277 | 1,691,808 | 9,868,318 | 172,157,887 | 0 | 7,389,688 | 9,507,399 | 0 | 0 | 2.244.213 |
| B210 Service & Supplies | 2,468,775,470 | 2,072,934,878 | 120,718,069 | 6,545,613 | 74.080.228 | 124.402.599 | 4.606.157 | 15.418.880 | 1.164.006 | 17.660.547 | 25,542,489 | 5,702,004 |
| B215 Utilities | 1,153,011 | 2,072,934,676 | 705,262 | 10,679 | 74,000,228 | 437,070 | 4,000,137 | 15,416,000 | 1,104,000 | 17,000,347 | 20,042,409 | 3,702,004 |
| B230 Scholarships and Fellowships | 5,275,381 | 0 | 705,202 | 10,079 | 0 | 4.428.831 | 0 | 0 | 0 | 0 | 0 | 846.550 |
| B235 Depreciation Expense | 96,289,555 | 80,626,593 | 6.561.799 | 416 | 0 | 5,214,106 | 0 | 7.086 | 1,417,178 | 0 | 2,455,549 | 6,828 |
| B240 Self Insurance Claims and Expenses | 90,209,555 | 00,020,593 | 0,361,799 | 416 | 0 | 5,214,106 | 0 | 7,000 | 1,417,170 | 0 | 2,455,549 | 0,020 |
| B250 Other Operating Expenses | 2,500,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | U |
| bzoo other operating Expenses | 2,300,000 | U | U | J | U | U | U | U | J | U | 0 | |

STATE UNIVERSITIES OF FLORIDA AND COMPONENT UNITS STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS UNIVERSITY & COMPONENT UNITS COMBINED FOR FISCAL YEAR ENDED JUNE 30, 2007

| | SUS | UF | FSU | FAMU | UCF | USF | NC | FAU | UWF | FIU | UNF | FGCU |
|---|---------------|---------------|--------------|--------------|--------------|--------------|-------------|--------------|-------------|--------------|--------------|-------------|
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| B100 OPERATING REVENUES | | | | | | | | | | | | |
| B105 Student Tuition & Fees | 1,293,450,119 | 278,381,159 | 210,642,613 | 57,639,850 | 173,273,861 | 181,693,957 | 4,626,275 | 107,660,780 | 34,339,099 | 162,816,697 | 52,140,736 | 30,235,092 |
| B106 Less: Tuition Scholarship Allowances | (438,559,492) | (110,739,715) | (91,737,827) | (18,384,683) | (53,602,059) | (47,731,957) | (3,457,102) | (29,512,899) | (9,704,087) | (45,788,373) | (18,786,209) | (9,114,581) |
| B107 Net Student Tuition & Fees | 854,890,627 | 167,641,444 | 118,904,786 | 39,255,167 | 119,671,802 | 133,962,000 | 1,169,173 | 78,147,881 | 24,635,012 | 117,028,324 | 33,354,527 | 21,120,511 |
| B110 Federal Grants and Contracts | 790,916,448 | 301,237,240 | 129,084,323 | 31,574,415 | 64,080,831 | 142,989,601 | 206,078 | 26,056,398 | 13,190,757 | 66,117,191 | 9,561,067 | 6,818,547 |
| B115 State and Local Grants and Contracts | 187,853,805 | 54,060,277 | 26,692,999 | 9,583,861 | 16,521,419 | 48,015,366 | 65,589 | 15,191,142 | 2,604,346 | 9,217,416 | 2,868,090 | 3,033,300 |

STATE UNIVERSITIES OF FLORIDA STATEMENT OF CASH FLOWS UNIVERSITY ONLY FOR FISCAL YEAR ENDED JUNE 30, 2007

| | SUS | UF | FSU | FAMU | UCF | USF | NC | FAU | UWF | FIU | UNF | FGCU |
|--|--------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|---------------------------|-----------------------------|---------------------------|-----------------------------|-----------------------------|---------------------------|
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| RECONCILIATION OF OPERATING CASH FLOWS TO OPERATING INCOME: | | | | | | | | | | | | |
| D100 Operating expense over revenue D200 Depreciation Expense | (2,767,332,012) 356,287,319 | (767,709,371) 108,469,453 | (408,871,242) 58,181,229 | (149,627,765) 15,802,423 | (327,813,243) 41,711,741 | (394,636,371) 45,741,653 | (19,295,359) 1,646,433 | (189,832,637) 19,898,483 | (95,114,207) 9,051,697 | (235,496,294) 33,497,243 | (119,003,745) 14,359,351 | (59,931,778) 7,927,613 |
| D300 Change in Assets & Liabilities D301 Accounts Receivable D302 Contracts & Grants Receivable D303 Interest Receivable | (20,530,638) 6,261,037 | 2,097,424 18,260,111 | 1,370,934 (338,887) | (2,481,170) (402,193) | 30,634 513,142 | (2,194,887) (10,364,644) | 136,820 0 | (19,620,438) (4,697,026) | 535,658 338,417 | (2,586,301) 2,800,839 | 1,914,097 492,855 | 266,591 (341,577) |