FLORIDA BOARD OF GOVERNORS
NOTICE OF PROPOSED REGULATION

DATE: March 27, 2020

REGULATION NUMBER AND TITLE: 14.003, Fixed Capital Outlay Projects – University Budgeting Procedures

SUMMARY:

Board Regulation 14.003, Fixed Capital Outlay Projects, is proposed to address both the 2019 SB 190 changes and in response to the Crowe Huron Business Process Review.

Highlights:

- **Requires each university board to trustees to approve the fixed capital outlay (FCO) budget.**
- **Defines the use of Education & General operating funds to be used for FCO projects.**
- **Defines minor and major carryforward projects and sets limitations in accordance with SB 190**
- **Provides guidance on the inclusion of state appropriated and non-appropriated projects' inclusion in FCO budgets.**
- **Provides guidance on amending the FCO budget.**

FULL TEXT OF THE REGULATION IS INCLUDED WITH THIS NOTICE.

AUTHORITY TO PROPOSE REGULATION(S): Article IX, Section 7, Florida Constitution, Board of Governors Regulation Development Procedure dated March 25, 2020

THE BOARD OF GOVERNORS' OFFICIAL INITIATING THE PROPOSED REGULATION: Tim Jones, Vice Chancellor Finance and Administration

COMMENTS REGARDING THE PROPOSED REGULATION SHOULD BE SUBMITTED WITHIN 14 DAYS OF THE DATE OF THIS NOTICE TO THE CONTACT PERSON IDENTIFIED BELOW. The comments must identify the regulation on which you are commenting:

General Counsel, Board of Governors, State University System, 325 W. Gaines Street, Suite 1614, Tallahassee, Florida 32399, (850) 245-0466 (phone), (850) 245-9685 (fax), or generalcounsel@flbog.edu

category must be budgeted as a single identical line in both the carry forward and FCO Budget.

c. Major CF Projects –Individual new projects greater than $2 million and